

Advisory Notice A18-004

AMENDMENT TO MINIMUM PRICE FLUCTUATION (TICK SIZE) FOR THE FIFTH, SIXTH, SEVENTH AND EIGHTH QUARTERLY THREE-MONTH CANADIAN BANKERS' ACCEPTANCE FUTURES CONTRACT (BAX) AS OF THE MARKET OPENING ON MARCH 16th, 2018

Pursuant to <u>Circular 020-18</u>, kindly note that the Bourse de Montréal Inc. (the Bourse) will change the minimum price fluctuation (tick size) of the fifth, sixth, seventh and eighth quarterly Three-month Canadian Bankers' Acceptance Futures contract (BAX) from 0.01 (a full tick), to 0.005 (a half tick). This change will take effect after market close on **March 15**th, **2018**.

For further information, please contact the Market Operations Department (MOD) at (514) 871-7871.

We thank you for your cooperation.

Regards,

Technical Help Desk

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