Technical Notice 21-006

Unsolicited Trade Confirmations

As of Monday, August 16, 2021, Bourse de Montréal Inc. (the "Bourse") will no longer disseminate Unsolicited Trade Confirmations to all SAIL Session IDs of an Approved Participant.

Unsolicited Trade Confirmations result from all manual trades (EFP, EFR, Block Trades, Trade Corrections, etc) entered into the Trading System by the Market Operations Department.

Trade Marker Leading to Unsolicited Trade Confirmation	Trader ID Requires Default SAIL Session	Trader ID Requires Default FIX Session	Trade Confirmation Will Only Go To	Trade Can Affect Open, High, Low
Block	Yes	Yes	Default Session	No
EFP				
EFR				
RBC				
Contingent Trade				
Delta				
Late Trade				
Trade Correction (Price or Quantity Only)	No	No	Session Used for Original Trade	Yes

A Default Session for a Trader ID will be mandatory in order for the Market Operations Department to enter a Trade into the Trading System for the specified Trader ID. This applies to both SAIL and FIX Sessions.

- SAIL or FIX Default Sessions can only be configured into the Trading System by the Technical Help Desk.
- An Approved Participant can have multiple SAIL or FIX Default Sessions, however, a Trader ID can only have 1 Default Session.
- A SAIL or FIX Default Session can be shared among multiple Trader IDs of the same Approved Participant.

This initiative requires no SAIL or FIX protocol upgrades.

Release Schedule

Feature	General Test Environment	Production Environment
Unsolicited Trade Confirmations on Default Sessions	Thursday, July 15, 2021	Monday, August 16, 2021

Please direct questions, comments or requests for additional information to our Technical Help Desk.

Best Regards,

Technical Help Desk
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