



**CIRCULAR**  
January 6, 2004

**REORGANIZATION AND NAME CHANGE  
GRIFFITHS MCBURNEY & PARTNERS**

We hereby inform you of the reorganization of Griffiths McBurney & Partners pursuant to which this firm has converted from a partnership to a company. Following this reorganization, Griffiths McBurney & Partners carries on its activities under the name of "**GMP Securities Ltd.**". This change becomes effective immediately.

For further information, please contact Catherine Lefebvre, Legal Counsel and Supervisor of Registration and Disciplinary Affairs, Regulatory Division, at (514) 871-4949, extension 497, or by e-mail at [clefebvre@m-x.ca](mailto:clefebvre@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Circular no.: 002-2004

**Tour de la Bourse**  
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9  
Téléphone : (514) 871-2424  
Sans frais au Canada et aux États-Unis : 1 800 361-5353  
Site Internet : [www.m-x.ca](http://www.m-x.ca)

**Tour de la Bourse**  
P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9  
Telephone: (514) 871-2424  
Toll-free within Canada and the U.S.A.: 1 800 361-5353  
Website: [www.m-x.ca](http://www.m-x.ca)