



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
January 3, 2008

**CALYON FINANCIAL INC.
CHANGE OF CONTROL AND
CHANGE OF NAME**

On December 18, 2007, the Special Committee – Regulatory Division of Bourse de Montréal Inc. approved the indirect transfer of all the shares of Calyon Financial Inc., a foreign approved participant, to Newedge Group, the new name of Fimat Banque. Following such transaction, Calyon Financial Inc. carries on its activities under the name of **Newedge Financial Inc.** This change of name became effective January 2, 2008.

For further information, please contact Mr. Jacques Tanguay, Vice-President, Regulatory Division, at 514 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Circular no.: 003-2008