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CIRCULAR January 5, 2006

iUNITS S&P/TSX CAPPED GOLD ADDITION OF A STOCK OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all equity option participants of the addition of a new series of options on iUnits S&P/TSX Capped Gold shares (XGD). The purpose of this symbol addition is to allow for the listing of new series of options having a strike price of seventy dollars (\$70.00) and above.

In order to address the lack of strike price alpha codes, the Bourse and CDCC have created a new iUnits S&P/TSX Capped Gold Stock option symbol which is **XGL** for series having strike prices of seventy dollars (\$70.00) and above.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault Vice-President, Legal Affairs and Secretary

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