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CIRCULAR 004-15

January 13, 2015

**HEARING BEFORE THE DISCIPLINARY COMMITTEE OF
BOURSE DE MONTRÉAL INC.**

BMO NESBITT BURNS INC.

Bourse de Montréal Inc. (the Bourse) will hold a hearing before the Disciplinary Committee of the Bourse to begin on January 27, 2015 at 9:00 AM, in connection with a disciplinary complaint filed against BMO Nesbitt Burns Inc. (“BMO”), an approved participant of the Bourse, and against Messrs. Benjamin Wayne Carter, Robert James Galvin and John David Mansfield, approved persons of the Bourse and employees of BMO when all relevant facts occurred.

Location: Bourse de Montréal Inc.
Salle du conseil
800 Victoria Square
4th Floor
Montréal (Québec)

The disciplinary complaint filed by the Bourse claims that on September 10 and 13, 2012, BMO and M. John David Mansfield contravened article 6374 and 6380 of the Rules of the Bourse, as well as the applicable operational procedures, when executing two (2) cross transactions without respecting the chronological priority of orders. The disciplinary complaint also claims that Messrs. Robert James Galvin and Benjamin Wayne Carter contravened the same provisions when executing one (1) cross transaction, respectively on September 10 and 13, 2012.

Subject to situations provided for under article 4154 of the Rules of the Bourse, all hearings before the Disciplinary Committee of the Bourse are held in public.

For further information, please contact Mr. Francis Larin, Director and Legal Counsel, Regulatory Division, at 514-871-3516 or by e-mail at flarin@m-x.ca.

Pauline Ascoli
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