

CIRCULAR 005-24  
January 10, 2024

### MARKET ORDER TYPE

Bourse de Montréal Inc. wishes to announce that effective Tuesday January 23, 2024, the Market Order, as described in [Article 6.110 \(b\) \(ii\)](#), will be enabled for the Three-Month CORRA Futures (CRA), Two-Year Government of Canada Bond Futures (CGZ) and Five-Year Government of Canada Bond Futures (CGF). The market order protection bands for these instruments will be as follows:

<b>Instruments</b>	<b>Market Order Protection Bands</b>
Three-Month CORRA Futures (CRA) Front quarterly contract month	0.015 outrights, strategies, and spreads
Three-Month CORRA Futures (CRA) All the other contract months	0.03 outrights, strategies, and spreads
Two-Year Government of Canada Bond Futures (CGZ) All contract months	0.04 outrights (0.02 spreads)
Five-Year Government of Canada Bond Futures (CGF) All contract months	0.08 outrights (0.04 spreads)

For reference purposes, the market order protection bands are visible in the [Exchange Market Thresholds and Controls](#) section of our webpage.

For further information, please contact the Market Operations Department at (514) 871- 7871.

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