



**Bourse  
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCEX

**CIRCULAR**  
January 14, 2009

**NEW LONG TERM EQUITY OPTION CLASS EXPIRING IN JANUARY 2011**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday, January 16, 2009, the following new Long Term Equity option class will be listed:

**BCE Inc. (VBC) – January 2011**

The associated symbol and strike prices for this option will be listed as follows:

<b>BCE Inc. - VBC 2011</b>				
Months	Calls	Puts	Strike Prices	Strike Price Codes
January	A	M	\$20.00	D
			\$22.00	N
			\$24.00	R
			\$26.00	T
			\$28.00	B

Strike prices are subject to change depending on the underlying value closing price on Thursday, January 15, 2009.

Listed below is the margin interval, CUSIP number and the position limit for the new Long Term Equity Option class:

<b>UNDERLYING SYMBOL</b>	<b>NEW SYMBOL</b>	<b>MARGIN INTERVAL</b>	<b>CUSIP</b>	<b>POSITION LIMIT</b>
BCE	VBC	20.99%	*05534B760	75,000

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs

Circular no.: 006-09