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CIRCULAR
January 14, 2009

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR
THE LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on December 12, 2008 (circular no. 240-2008).

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Encl.

Circular no.: 007-2009

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(As at January 14, 2009)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds	Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon Maturity	(CAN \$ million)				
5¾% June 1, 2033	13,410	1.2700	1.2684	1.2666	1.2650
5% June 1, 2037	13,249	1.1683	1.1675	1.1666	1.1659
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		26,659	26,659	26,659	26,659

Conversion factors computed with a yield equal to 4%

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds	Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon Maturity	(CAN \$ million)				
4% June 1, 2017	10,342	0.8713	0.8744	N/A	N/A
4¼% June 1, 2018	10,622	0.8771	0.8797	0.8821	0.8848
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)		20,964	20,964	10,622	10,622

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	March 2009	June 2009	September 2009	December 2009
Coupon	Maturity	(CAN \$ million)				
4%	September 1, 2010	7,394	1.000	N/A	N/A	N/A
2¾%	December 1, 2010	12,184	0.9790	0.9820	N/A	N/A
6%	June 1, 2011	9,802	1.0426	1.0381	1.0334	1.0288
3¾%	September 1, 2011	8,766	0.9941	0.9946	0.9952	0.9958
3¾%	June 1, 2012	6,799	N/A	N/A	N/A	0.9941
5¼%	June 1, 2012	10,356	N/A	N/A	N/A	1.0295
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			38,146	30,752	18,568	35,723

Conversion factors computed with a yield equal to 4%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).