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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
January 12, 2006

**NEW FOREIGN APPROVED PARTICIPANT
DRW INVESTMENTS, LLC**

On January 11, 2006, the application of DRW Investments, LLC to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of DRW Investments, LLC is located at 10 S. Riverside Plaza, 21st Floor, Chicago, IL 60606. The telephone number is (312) 542-1000 and the fax number is (312) 542-1083.

DRW Investments, LLC is duly registered with the National Futures Association (NFA) as Commodity Trading Advisor (CTA). The firm is also a member of several exchanges such as the Chicago Board of Trade, Eurex US and Liffe.

Mr. Kevin Kroeger, Partner, will act as the designated representative.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

Circular no.: 008-2006