



**TO:     Approved Participants  
          Holders of restricted permits**

**January 22, 2002**

**DISCIPLINARY DECISION**

On November 30, 1999, following an investigation conducted by the Surveillance Department, Bourse de Montréal Inc. lodged a complaint against Carlo Lamargese, an approved person of the Bourse.

By way of an offer of settlement, Carlo Lamargese has agreed to pay a fine of \$ 850.00 and has agreed to pay the cost of the investigation in the amount of \$ 1,000.00.

Carlo Lamargese has recognized having contravened article 4101 of the Rules of the Bourse.

Article 4101 of the Rules of the Bourse prohibits approved persons from engaging in any act, conduct, practice and proceeding unbecoming an approved person of the Bourse, inconsistent with just and equitable principles of trade, or detrimental to the reputation of the Bourse or to the interest or the welfare of the public or of the Bourse.

On March 5, 1999, Carlo Lamargese has, during a telephone conversation, suggested to a client that he would be willing to use discretionary power that he would receive for other clients' orders in order to act in favor of this client should the said client process his orders through the intermediary of FIMAT, Produits Dérivés Canada Inc.

At the time of this violation, Carlo Lamargese was a trader of FIMAT, Produits Dérivés Canada Inc.

Following a review of the findings of the investigation, the Market Surveillance Department has concluded that there are no grounds for any disciplinary action against FIMAT, Produits Dérivés Canada Inc.

Joëlle Saint-Arnault  
General Counsel and Secretary

Circular no. : 009-2002

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