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CIRCULAR 010-14
January 21, 2014

ANTICIPATED CONTRACT ADJUSTMENT
Osisko Mining Corporation (OSK)
Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Goldcorp Inc. ("Goldcorp") announced on January 14, 2014 that it has commenced its formal offer (the "Offer") to acquire all of the outstanding common shares of Osisko Mining Corporation ("Osisko"). Under the terms of the Offer, Osisko shareholders will be entitled to receive 0.146 of a Goldcorp common share plus \$2.26CDN in cash for each Osisko common share through a plan of arrangement.

The offer is open for acceptance by shareholders until 5:00 p.m. EST on February 19, 2014, unless the offer is extended or withdrawn. The arrangement is also subject to all necessary regulatory approvals.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Claude Cyr
 Senior Vice-President, Financial Markets,
 Financial Markets