



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input type="checkbox"/>	Back-office - Options
<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input type="checkbox"/>	Regulation

CIRCULAR 011-15
February 4, 2015

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **January 8th 2015** (circular no. 002-15).

For further information, please contact Mr. Daniel Fontaine, Senior Market Supervisor, Market Operations, at 514 871-7871, or by e-mail at dfontaine@m-x.ca.

Claude Cyr
Senior Vice-President, Financial Markets,

Encl.

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS
(as at February 4, 2015)**

THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2041	15,693	0.7372	0.7383	0.7393	0.7405
3½%	Dec. 1, 2045	16,400	0.6509	0.6520	0.6530	0.6541
2¾%	Dec. 1, 2064	3,500	0.4869	0.4874	0.4877	0.4882
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35,593	35,593	35,593	35,593

Conversion factors computed with a yield equal to 6%.

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
1½%	June 1, 2023	14,200	0.7105	0.7174	N/A	N/A
2½%	June 1, 2024	13,800	0.7542	0.7593	0.7644	0.7696
2¼%	June 1, 2025	10,600	0.7159	0.7210	0.7262	0.7314
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			38,600	38,600	24,400	24,400

Conversion factors computed with a yield equal to 6%.

FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
1 ¾%	September 1, 2019	10,200	0.8345	0.8426	N/A	N/A
1 ½%	March 1, 2020	6,800	0.8081	0.8164	0.8248	0.8333
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			17,000	17,000	6,800	6,800

Conversion factors computed with a yield equal to 6%.

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ

Government of Canada Bonds		Outstanding	March 2015	June 2015	September 2015	December 2015
Coupon	Maturity	(CAN \$ million)				
1%	November 1, 2016	10,200	0.9218	N/A	N/A	N/A
1 ½%	February 1, 2017	17,100	0.9196	0.9296	N/A	N/A
1 ¼%	August 1, 2017	8,100	0.8946	0.9048	0.9152	N/A
1 ¼%	February 1, 2018	5,400	N/A	N/A	0.8946	0.9048
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			35,400	25,200	13,500	5,400

Conversion factors computed with a yield equal to 6%.

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).