



**Bourse
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation
		<input type="checkbox"/>	MCeX

CIRCULAR
January 21, 2009

**ROYAL BANK OF CANADA
ADDITIONAL SYMBOL FOR AN EQUITY OPTION**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all option participants of the possibility of an additional symbol for new series of equity options on Royal Bank of Canada (RY).

Due to recent price fluctuations of the underlying for RY and the lack of strike price alpha codes to identify each series, the Bourse and CDCC will create a new symbol – **RYX** – for all additional options strike prices of twenty one dollars (\$21.00) and below.

For further information, please contact Louise Leclair, Trading Systems Analyst, Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs

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