

CIRCULAR 012-19

January 16, 2019

**OFF EXCHANGE TRANSFER¹
PUBLICATION OF GUIDELINES**

The Regulatory Division of the Bourse has developed Guidelines on off-exchange transfers (the “Guidelines”) with the aim to describe what constitutes a permissible off-exchange transfer of listed products. The Guidelines also describe the conditions given specific situations and the process to undertake an off-exchange transfer.

A copy of the Guidelines is attached (annex 1) to this circular and will be available on the website of the Regulatory Division [here](#).

For more information, please contact the Regulatory Division by telephone at 514 787-6530 or toll-free at 1-800-361-5353, ext. 46530, or by email at info.mxr@tmx.com.

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¹ Referred as ‘*Non-Trading system transfers...*’ under article 6.200 of the Rules of Bourse de Montréal (January 1st, 2019 version)