



**Bourse
de Montréal Inc.**

| | | | |
|-------------------------------------|--|-------------------------------------|-----------------------|
| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |

CIRCULAR
January 24, 2007

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (the CDCC) hereby inform you that at the opening of trading on Monday, January 29, 2007, the following new option classes will be listed:

ARC Energy Trust – AET
Aur Resources Inc. – AUR
Denison Mines Corp. – DML
FNX Mining Company – FNX
Harvest Energy Trust – HTE
Pengrowth Energy Trust – PGF
Provident Energy Trust – PVE
SXR Uranium One Inc. - SXR

The associated symbols and strike prices for these options are listed as follows:

| ARC Energy Trust | | | | |
|-------------------------|-------|------|--------------|--------------------|
| AET.UN | | | | |
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$18.00 | Q |
| March | C | O | \$20.00 | D |
| April | D | P | \$22.00 | N |
| July | G | S | \$24.00 | R |
| | | | \$26.00 | T |

| Aur Resources Inc. | | | | |
|---------------------------|-------|------|--------------|--------------------|
| AUR | | | | |
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$18.00 | Q |
| March | C | O | \$20.00 | D |
| April | D | P | \$22.00 | N |
| July | G | S | \$24.00 | R |
| | | | \$26.00 | T |

Circular no.: 014-2007

Tour de la Bourse
P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9
Telephone: (514) 871-2424
Toll-free within Canada and the U.S.A.: 1 800 361-5353
Website: www.m-x.ca

| Denison Mines Corp. DML | | | | |
|------------------------------------|-------|------|--------------|--------------------|
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$8.00 | P |
| March | C | O | \$9.00 | R |
| April | D | P | \$10.00 | B |
| July | G | S | \$12.00 | I |
| | | | \$14.00 | K |

| FNX Mining Company Inc. FNX | | | | |
|--|-------|------|--------------|--------------------|
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$14.00 | K |
| March | C | O | \$16.00 | M |
| April | D | P | \$18.00 | Q |
| July | G | S | \$20.00 | D |
| | | | \$22.00 | N |

| Harvest Energy Trust HTE.UN | | | | |
|--|-------|------|--------------|--------------------|
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$20.00 | D |
| March | C | O | \$22.00 | N |
| April | D | P | \$24.00 | R |
| July | G | S | \$26.00 | T |
| | | | \$28.00 | B |

| Pengrowth Energy Trust PGF.UN | | | | |
|--|-------|------|--------------|--------------------|
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$16.00 | M |
| March | C | O | \$18.00 | Q |
| April | D | P | \$20.00 | D |
| July | G | S | \$22.00 | N |
| | | | \$24.00 | R |

| Provident Energy Trust PVE.UN | | | | |
|--|-------|------|--------------|--------------------|
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$9.00 | R |
| March | C | O | \$10.00 | B |
| April | D | P | \$12.00 | I |
| July | G | S | \$14.00 | K |
| | | | \$16.00 | M |

| SXR Uranium One Inc. SXR | | | | |
|-------------------------------------|-------|------|--------------|--------------------|
| Months | Calls | Puts | Strike Price | Strike Price Codes |
| February | B | N | \$10.00 | B |
| March | C | O | \$12.00 | I |
| April | D | P | \$14.00 | K |
| July | G | S | \$16.00 | M |
| | | | \$18.00 | Q |

Strike prices are subject to change depending on the underlying value closing price on Friday, January 26, 2007.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

| UNDERLYING SYMBOL | NEW SYMBOL | MARGIN INTERVAL | CUSIP | POSITION LIMIT |
|--------------------------|-------------------|------------------------|-------------------|-----------------------|
| AET.UN | AET | 12.70 % | *001986108 | 75,000 |
| AUR | AUR | 15.08 % | *051524106 | 60,000 |
| DML | DML | 14.99 % | *248356107 | 22,500 |
| FNX | FNX | 11.31 % | *30253R101 | 31,500 |
| HTE.UN | HTE | 10.50 % | *41752X101 | 60,000 |
| PGF.UN | PGF | 10.93 % | *706902509 | 75,000 |
| PVE.UN | PVE | 10.70 % | *74386K104 | 31,500 |
| SXR | SXR | 16.13 % | *87112P106 | 75,000 |

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary