



**TO: Approved Participants
Designated Representatives**

February 12, 2003

AMENDMENT TO THE 2003 LIST OF FEES

REAL-TIME MARKET DATA

On January 13, 2003, the Executive Committee of Bourse de Montréal Inc. approved an amendment to the 2003 List of fees in regards to real-time market data subscriptions (See Section D, 1).

Therefore, you will find enclosed an update of section D – 2003 List of fees. This amendment will be in force as of **July 1, 2003**.

For further information on the List of fees, please contact Martin Gendron, Accounts Receivable Supervisor, Finance, at (514) 871-7895.

Joëlle Saint-Arnault
Vice president, Legal Affairs and Secretary

Circular no.: 015-2003
Amendment no.: 001-2003

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