

CIRCULAR 015-19
January 24, 2019

FINAL CONTRACT ADJUSTMENT
BMO Equal Weight Oil & Gas (ZEO)
Reverse Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that BMO Equal Weight Oil & Gas ETF (“ZEO”) will consolidate its Common Shares. The reverse split on the basis of a one-for-five ratio will be effective at the opening of the markets on January 28, 2019.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all ZEO options will be adjusted as follows:

- **EFFECTIVE DATE:** **January 28, 2019**
- **OPTIONS SYMBOL:** **ZEO will become ZEO1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **20**
- **NEW DELIVERABLE PER CONTRACT:** **20 common shares of BMO Equal Weight Oil & Gas ETF**
- **STRIKE PRICES:** **Strike Prices will be multiplied by five**
- **NEW CUSIP :** **05585A 20 8**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will change to 25,000 contracts**

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of ZEO options class will be transferred to the ZEO1 options class representing the new deliverable.

BMO Equal Weight Oil & Gas Index ETF		
Symbol	Actual Strike Prices	New Strike Prices
ZEO1	\$5.00	\$25.00
ZEO1	\$6.00	\$30.00
ZEO1	\$7.00	\$35.00
ZEO1	\$8.00	\$40.00
ZEO1	\$9.00	\$45.00
ZEO1	\$10.00	\$50.00
ZEO1	\$11.00	\$55.00
ZEO1	\$12.00	\$60.00
ZEO1	\$13.00	\$65.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

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Financial Markets