

*The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.*



**CIRCULAR 016-21**  
**January 29, 2021**

**FINAL CONTRACT ADJUSTMENT**  
**West Fraser Timber Co. Ltd. (WFT & FWT)**  
**Symbol Change**

The Bourse and CDCC wish to inform you that the trading symbol on the Toronto Stock Exchange for West Fraser Timber Co. Ltd. will change from “WFT” to “WFG”.

The company will start trading under the new symbol on the Toronto Stock Exchange at the opening of business on February 1, 2021.

**CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all WFT options will be adjusted as follows:

- **EFFECTIVE DATE:** February 1, 2021
- **OPTIONS SYMBOL:** WFT will become WFG
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** 100 common shares of WFG
- **STRIKE PRICES:** Unchanged
- **CUSIP:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75,000 contracts

**The Bourse - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the symbol change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of WFT options class will be transferred to the WFG options class representing the new deliverable.

<b>West Fraser Timber Co. Ltd.</b>		
<b>Actual Strike Prices</b>	<b>Actual Class Symbol</b>	<b>New class symbol</b>
\$ 56.00	WFT	WFG
\$ 58.00	WFT	WFG
\$ 60.00	WFT	WFG
\$ 62.00	WFT	WFG
\$ 64.00	WFT	WFG
\$ 66.00	WFT	WFG
\$ 68.00	WFT	WFG
\$ 70.00	WFT	WFG
\$ 72.00	WFT	WFG
\$ 74.00	WFT	WFG
\$ 76.00	WFT	WFG
\$ 78.00	WFT	WFG
\$ 80.00	WFT	WFG
\$ 82.00	WFT	WFG
\$ 84.00	WFT	WFG
\$ 86.00	WFT	WFG
\$ 88.00	WFT	WFG
\$ 90.00	WFT	WFG

**CDCC - Adjustment Details - Share Future - FWT:**

- **EFFECTIVE:** February 1, 2021
- **FUTURES SYMBOL:** FWT will become FWG
- **BTIC SYMBOL:** Unchanged
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** Unchanged



- **DELIVERABLE PER CONTRACT:** 100 common shares of WFG
- **SETTLEMENT PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75,000 contracts

**Bourse de Montréal Inc. Adjustment Details - Share Future - FWT:**

The existing series of FWT share future class will be transferred to the FWG share future class representing the new deliverable.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Antonio Discenza  
Director, Derivatives Trading Operations