



**CIRCULAR 016-24**

February 15, 2024

**POSITION LIMITS—CASH SETTLED  
INTEREST RATE LISTED PRODUCTS**

The applicable position limits for cash settled interest rate futures and options on cash settled interest rate futures have been updated and are reflected in the position limit file. The position limit file is retrievable [here](#). The position limits will apply as follows:

Listed Product	Contract Month	Spot-Month Position Limit	Effective Date (Close of Trading)
BAX and OBX	March 2024	33,450	2024-03-01
BAX and OBX	April 2024	33,450	2024-03-01
BAX and OBX	May 2024	33,450	2024-03-01
CRA and Options on CRA	December 2023 <sup>1</sup>	33,450	2024-03-01

For more information or for any questions, please contact the Regulatory Division, at:

- [info.mxr@tmx.com](mailto:info.mxr@tmx.com)
- 514-787-6530
- Toll-free in Canada and the US: 1-800-361-5353 extension 46530
- Toll-free in the UK and France: 00 800 36 15 35 35 extension 46530

Karen McMeekin  
President, Regulatory Division of Bourse de Montréal Inc.

<sup>1</sup> December 2023 CRA contracts expire in March 2024.