



**TO: Approved Participants  
Registered Options Principals  
Options Traders**

**February 5, 2002**

**REVISED - POSITION LIMITS**

**STOCK OPTIONS**

Please be advised that the position limits for net long or short positions in all stock options listed at Bourse de Montréal Inc. are outlined in the attached list.

Position limits are established and published on a quarterly basis by the Bourse based on the number of shares outstanding and the most recent six-month trading volume of the underlying equity issue, in accordance with article 6651 of the Rules of Bourse de Montréal Inc.

We remind you that all approved participants must report any net long or short positions in excess of 250 contracts no later than three business days following the last business day of each week, in accordance with article 6654 of the Rules of Bourse de Montréal Inc.

For further information, please contact Philippe Denolf, Analyst, Market Surveillance, Regulatory Division at (514) 871-3552.

Jacques Tanguay  
Vice President, Regulatory Division

Circular no.: 017-2002

**Tour de la Bourse**  
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9  
Téléphone : (514) 871-2424  
Sans frais au Canada et aux États-Unis : 1 800 361-5353  
Courriel : [info@boursedemontreal.com](mailto:info@boursedemontreal.com)  
Site Internet : [www.boursedemontreal.com](http://www.boursedemontreal.com)

**Tour de la Bourse**  
P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9  
Telephone: (514) 871-2424  
Toll-free within Canada and the U.S.A.: 1 800 361-5353  
E-mail: [info@boursedemontreal.com](mailto:info@boursedemontreal.com)  
Website: [www.boursedemontreal.com](http://www.boursedemontreal.com)

## POSITION LIMITS - STOCK OPTIONS

February 4, 2002

<b>Ticker</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>A</b>	Abitibi-Consolidated Inc.	<b>75,000</b>
<b>ABX</b>	Barrick Gold Corporation	<b>75,000</b>
<b>AC</b>	Air Canada	<b>75,000</b>
<b>AEC</b>	Alberta Energy Company Ltd.	<b>31,500</b>
<b>AEL</b>	Aeterna Laboratoires	<b>13,500</b>
<b>AGE</b>	Agnico-Eagle Mines Ltd.	<b>31,500</b>
<b>AGU</b>	Agrium Inc.	<b>31,500</b>
<b>AL</b>	Alcan Aluminium Ltd.	<b>75,000</b>
<b>ATY</b>	ATI Technologies Inc.	<b>75,000</b>
<b>AXQ</b>	Anderson Exploration Ltd.	<b>75,000</b>
<b>BBD.B</b>	Bombardier Inc. Cl. B	<b>75,000</b>
<b>BCE</b>	BCE Inc.	<b>75,000</b>
<b>BIR</b>	Bell Canada International inc.	<b>60,000</b>
<b>BLD</b>	Ballard Power Systems Inc.	<b>75,000</b>
<b>BMO</b>	Bank of Montreal	<b>75,000</b>
<b>BNS</b>	Bank of Nova Scotia (The)	<b>75,000</b>
<b>BRA</b>	Biomira Inc.	<b>22,500</b>
<b>BVF</b>	Biovail Corporation	<b>75,000</b>
<b>CAE</b>	CAE Inc.	<b>75,000</b>
<b>CAS</b>	Cascades Inc.	<b>13,500</b>
<b>CL</b>	Canada Life Financial	<b>22,500</b>
<b>CLI</b>	Clarica Life Insurance Company	<b>31,500</b>
<b>CLS</b>	Celestica Inc.	<b>75,000</b>
<b>CM</b>	Canadian Imperial Bank of Commerce	<b>75,000</b>
<b>CMS</b>	C-MAC Industries Inc.	<b>75,000</b>
<b>CNQ</b>	Canadian Natural Resources	<b>31,500</b>
<b>HTQ</b>	Burlington Resources	<b>75,000</b>
<b>CNR</b>	Canadian National Railway Company	<b>60,000</b>
<b>COR</b>	Corel Corporation	<b>60,000</b>
<b>CP</b>	Canadian Pacific Ltd.	<b>75,000</b>
<b>CTR.A</b>	Canadian Tire Corp. Ltd. Cl. A	<b>22,500</b>
<b>DFS</b>	Dofasco Inc.	<b>22,500</b>
<b>DSG</b>	The Descartes Systems Group Inc.	<b>75,000</b>
<b>DTC</b>	Domtar Inc.	<b>31,500</b>
<b>ENB</b>	Enbridge Inc.	<b>22,500</b>
<b>EXF</b>	Exfo Electro Optical Engineering	<b>31,500</b>
<b>FN</b>	Franco-Nevada Mining Corp. Ltd.	<b>75,000</b>
<b>GAC</b>	Geac Computer Corporation Ltd.	<b>31,500</b>
<b>GIB.A</b>	CGI Inc. (Group) Cl. A	<b>75,000</b>
<b>GLE</b>	Global ThermoElectric Inc.	<b>13,500</b>
<b>HUM</b>	Hummingbird Communications Ltd.	<b>13,500</b>

## POSITION LIMITS - STOCK OPTIONS

February 4, 2002

<b>Ticker</b>	<b>Company Name</b>	<b>Position Limit</b>
<b>IFM</b>	BCE Emergis Inc.	<b>22,500</b>
<b>IMO</b>	Imperial Oil Ltd.	<b>31,500</b>
<b>JDU</b>	JDS Uniphase Canada Ltd.	<b>75,000</b>
<b>L</b>	Loblaw	<b>22,500</b>
<b>LNR</b>	Linamar Corporation	<b>13,500</b>
<b>LTV</b>	Leitch Technology Corp.	<b>13,500</b>
<b>MCL</b>	Moore Corporation Ltd.	<b>31,500</b>
<b>MFC</b>	Manulife Financial	<b>75,000</b>
<b>MG.A</b>	Magna International Inc. Cl. A	<b>31,500</b>
<b>ZL</b>	Zarlink Semiconductor	<b>31,500</b>
<b>N</b>	Inco Limited	<b>75,000</b>
<b>NA</b>	National Bank of Canada	<b>31,500</b>
<b>NCX</b>	NOVA Chemicals Corporation	<b>22,500</b>
<b>NRD</b>	Noranda Inc.	<b>31,500</b>
<b>NT</b>	Nortel Networks Corporation	<b>75,000</b>
<b>NXY</b>	Nexen Inc.	<b>75,000</b>
<b>PCA</b>	Petro-Canada	<b>60,000</b>
<b>PD</b>	Precision Drilling Corporation	<b>31,500</b>
<b>PCE</b>	PanCanadian Energy	<b>75,000</b>
<b>PDG</b>	Placer Dome Inc.	<b>75,000</b>
<b>POW</b>	Power Corporation of Canada	<b>22,500</b>
<b>QLT</b>	QLT Inc.	<b>22,500</b>
<b>RCLB</b>	Rogers Communications Inc. Cl. B	<b>75,000</b>
<b>RIM</b>	Research in Motion	<b>75,000</b>
<b>RY</b>	Royal Bank of Canada	<b>75,000</b>
<b>SU</b>	Suncor Energy Inc.	<b>60,000</b>
<b>SLC</b>	Sun Life Financial	<b>75,000</b>
<b>SVN</b>	7-24 Solutions Inc.	<b>22,500</b>
<b>T</b>	TELUS Communications Inc.	<b>31,500</b>
<b>TA</b>	TransAlta Corporation	<b>31,500</b>
<b>TEU</b>	CP Ships Ltd.	<b>31,500</b>
<b>TD</b>	Toronto-Dominion Bank (The)	<b>75,000</b>
<b>TLM</b>	Talisman Energy Inc.	<b>31,500</b>
<b>TOC</b>	Thomson Corporation	<b>31,500</b>
<b>TRP</b>	TransCanada PipeLines Ltd.	<b>75,000</b>
<b>TWQ</b>	TD Waterhouse Group Inc.	<b>13,500</b>
<b>TZH</b>	Trizec Hahn Corp.	<b>31,500</b>