

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 017-22
February 10, 2022

FINAL CONTRACT ADJUSTMENT
Kirkland Lake Gold Ltd. (KL)
Merger (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 016-22 and the Notice to Members No. 2022-016 published on February 9, 2022, the closing price of Agnico Eagle Mines Limited (TSX: AEM) (NYSE: AEM) ("Agnico Eagle"), as of Wednesday, February 9, 2022 has been established at CAD \$62.65 per share.

Hence, the new deliverable per AEM1 contract is as follows:

NEW DELIVERABLE 79 common shares of Agnico Eagle Mines Limited and a cash
PER CONTRACT: consideration of CAD \$21.93 equivalent to 0.35 (100 x 0.0035)
Agnico Eagle Mines Limited common shares, based on the
closing price of AEM on February 9, 2022.

All other adjustment details included in Circular No. 016-22 and the Notice to Members No. 2022-016 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS
IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Member Services Department.

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