



**TO: Approved Participants
Chief Financial Officers
External Auditors**

February 19, 2003

LIST OF SECURITIES ELIGIBLE TO A REDUCED MARGIN RATE

Please find enclosed the list of securities eligible to a reduced margin rate, which has been prepared using data available for the quarter ended December 31, 2002. This list must be used to identify securities eligible to a reduced margin rate, as set out in paragraph 3) of article 7213 of the Rules of Bourse de Montréal Inc.

A separate section details those securities that have qualified for inclusion on the list solely because they are securities on which options issued by Options Clearing Corporation (O.C.C.) are traded.

This list supersedes the list issued on November 19, 2002 by Bourse de Montréal Inc. in its circular no. 159-2002 and becomes effective February 28, 2003.

For further information, please contact Eric Bernard, Financial Analyst, Regulatory Division, at (514) 871-4949 extension 373, or by e-mail at ebernard@m-x.ca.

Jacques Tanguay
Vice-President, Regulatory Division

Encl.

Circular no.: 018-2003

List of Securities Eligible to a Reduced Margin Rate

[effective from February 28, 2003 until replaced by a subsequent list]

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Description	Symbol	Description	Symbol
A&W REVENUE ROYALTIES INCOME FUND UN	AW.UN	ASTRAL MEDIA INC CL B SV	ACM.B
AASTRA TECHNOLOGIES LTD	AAH	ATCO LTD CL I NV	ACO.X
ABER DIAMOND CORP	ABZ	ATCO LTD CL II	ACO.Y
ABERDEEN ASIA-PACIFIC INCM INV CO LTD	FAP	ATCO LTD 5.75% PR SER 3	ACO.PR.A
ABERDEEN G7 TR UN	GSV.UN	ATI TECHNOLOGIES INC	ATY
ABERDEEN SCOTS TR UN	SCO.UN	ATLAS COLD STORAGE INCOME TR UN	FZR.UN
ABITIBI-CONSOLIDATED INC	A	ATS AUTOMATION TOOLING SYSTEMS INC	ATA
ACCLAIM ENERGY TR UN	AE.UN	AUR RESOURCES INC	AUR
ACETEX CORP	ATX	AXCAN PHARMA INC	AXP
ADVANCED FIBER TECHNOLOGIES INCM FND U	AFT.UN	BALLARD POWER SYSTEMS INC	BLD
ADVANTAGE ENERGY INCOME FUND TR UN	AVN.UN	BANK OF MONTREAL	BMO
AETERNA LABORATORIES INC SV	AEL	BANK OF MONTREAL CL B PR SER 3	BMO.PR.F
AGF MANAGEMENT LTD CL B NV	AGF.B	BANK OF MONTREAL CL B PR SER 4	BMO.PR.G
AGNICO-EAGLE MINES LTD	AGE	BANK OF MONTREAL CL B PR SER 5	BMO.PR.H
AGRIUM INC	AGU	BANK OF MONTREAL CL B PR SER 6	BMO.PR.I
AIR CANADA	AC	BANK OF MONTREAL CL B PR SER 10 USF	BMO.PR.V
AIR CANADA CL A NV	AC.A	BANK OF NOVA SCOTIA	BNS
ALCAN INC	AL	BANK OF NOVA SCOTIA PR SER 8	BNS.PR.G
ALCAN INC FLTG RTE PR C 1984	AL.PR.E	BANK OF NOVA SCOTIA PR SER 9	BNS.PR.H
ALCAN INC PR SER E	AL.PR.F	BANK OF NOVA SCOTIA PR SER 11	BNS.PR.I
ALGONQUIN POWER INCOME FUND TR UN	APF.UN	BANK OF NOVA SCOTIA PR SER 12	BNS.PR.J
ALIAN T INC	AIT	BARRICK GOLD CORP	ABX
ALIAN T INC SER 2 PR	AIT.PR.A	BAYTEX ENERGY LTD	BTE
ALIMENTATION COUCHE-TARD INC CL A MV	ATD.A	BC GAS INC	BCG
ALIMENTATION COUCHE-TARD INC CL B SV	ATD.B	BCE INC	BCE
ALLIANCE ATLANTIS COMM INC CL A	AAC.A	BCE INC 1ST PR SER AA	BCE.PR.A
ALLIANCE ATLANTIS COMM INC CL B NV	AAC.B	BCE INC \$1.60 PR SER P	BCE.PR.P
ALTAGAS SERVICES INC	ALA	BCE INC 1ST PR SER R	BCE.PR.R
AMERCIAN INCM TR UN	USA.UN	BCE INC 1ST PR SER S	BCE.PR.S
ANGIOTECH PHARMACEUTICALS INC	ANP	BCE INC 1ST PR SER Y	BCE.PR.Y
APF ENERGY TR UN	AY.UN	BCE INC 1ST PR SER Z	BCE.PR.Z
ARC ENERGY TR UN	AET.UN	BELL CANADA CL A PR SER 17	BC.PR.B
ARCTIC GLACIER INCOME FUND TR UN	AG.UN	BELL CANADA CL A PR SER 19	BC.PR.C
ASSANTE CORP	LMS	BELL NORDIQ GROUP INC 1ST PR SER 8	BNG.PR.A
ASTRAL MEDIA INC CL A NV	ACM.A	BELL NORDIQ INCM FUND UN	BNQ.UN

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BEMA GOLD CORP	BGO	CANADIAN IMPERIAL BANK SER 24 PR	CM.PR.B
BENNETT ENVIRONMENTAL INC	BEV	CANADIAN IMPERIAL BANK SER 25 PR	CM.PR.C
BIOVAIL CORP	BVF	CANADIAN IMPERIAL BANK SER 14 PR	CM.PR.L
BLACKROCK VENTURES INC	BVI	CANADIAN IMPERIAL BANK SER 15 PR	CM.PR.M
BOARDWALK EQUITIES INC	BEI	CANADIAN IMPERIAL BANK SER 17 PR	CM.PR.N
BOMBARDIER INC CL A	BBD.A	CANADIAN IMPERIAL BANK SER 18 PR	CM.PR.P
BOMBARDIER INC 6.25% SER 4 PR	BBD.PR.C	CANADIAN IMPERIAL BANK SER 19 PR	CM.PR.R
BOMBARDIER INC SER 3 PR	BBD.PR.D	CANADIAN IMPERIAL BANK SER 21 PR	CM.PR.T
BONAVISTA PETROLEUM LTD	BNP	CANADIAN IMPERIAL BANK US SER 22 PR	CM.PR.U
BORALEX POWER INCOME FUND TR UN	BPT.UN	CANADIAN IMPERIAL BANK US SER 16 PR	CM.PR.X
BPI GLOBAL OPPORTUNITIES II FUND TR UN	BOI.UN	CANADIAN IMPERIAL BANK SER 20 US PR	CM.PR.Y
BRASCAN CORP CL A LV	BNN.A	CANADIAN NATIONAL RAILWAY CO	CNR
BRASCAN CORP CL A PR SER 1	BNN.PR.A	CANADIAN NATURAL RESOURCES LTD	CNQ
BRASCAN CORP CL A PR SER 2	BNN.PR.B	CANADIAN OIL SANDS TR UN	COS.UN
BRASCAN CORP CL A PR SER 4	BNN.PR.C	CANADIAN PACIFIC RAILWAY LTD	CP
BRASCAN CORP CL A PR SER 8	BNN.PR.E	CANADIAN REAL ESTATE INV TR UN	REF.UN
BRASCAN CORP CL A PR SER 9	BNN.PR.G	CANADIAN TIRE CORP LTD	CTR
BRASCAN CORP CL A PR SER 10	BNN.PR.H	CANADIAN TIRE CORP LTD CL A NV	CTR.A
BRASCAN CORP CL A PR SER 11	BNN.PR.I	CANADIAN UTILITIES LTD CL A NV	CU
BRASCAN CORP 8.35% PR 12/50	BNN.PR.S	CANADIAN UTILITIES LTD CL B	CU.X
BRASCAN CORP 8.30% PR 06/51	BNN.PR.T	CANADIAN UTILITIES LTD 2ND PR SER S	CU.PR.D
BRASCAN FIN CORP FLTG RATE CL I PR A	BNF.PR.A	CANADIAN UTILITIES LTD 2ND PR SER Q	CU.PR.T
BROOKFIELD PROPERTIES CORP	BPO	CANADIAN UTILITIES LTD 2ND PR SER R	CU.PR.V
BROOKFIELD PROP CORP CL AAA PR SER F	BPO.PR.F	CANADIAN WESTERN BANK	CWB
BURLINGTON RESOURCES INC	B	CANAM MANAC GROUP INC CL A SV	CAM.A
CAE INC	CAE	CANFOR CORP	CFP
CAMBIOR INC	CBJ	CANGENE CORP	CNJ
CAMECO CORP	CCO	CANWEST GLOBAL COMM CORP NV	CGS.A
CANADA BREAD CO LTD	CBY	CANWEST GLOBAL COMM CORP SV	CGS.S
CANADA LIFE FINANCIAL CORP SER B PR	CL.PR.B	CARA OPERATIONS LTD	CAO
CANADA SOUTHERN PETROLEUM LTD LV	CSW	CARA OPERATIONS LTD CL A NV	CAO.A
CANADIAN 88 ENERGY CORP	EEE	CASCADES INC	CAS
CANADIAN HYDRO DEVELOPERS INC	KHD	CCL INDUSTRIES INC CL A	CCL.A
CANADIAN IMPERIAL BANK OF COMMERCE	CM	CCL INDUSTRIES INC CL B NV	CCL.B
CANADIAN IMPERIAL BANK SER 23 PR	CM.PR.A	CCS INCOME TR UN	CCR.UN

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CDN APARTMENT PROP REAL EST INV TR UN	CAR.UN	DATAMIRROR CORP	DMC
CDN HOTEL INCOME PROP RL EST FULLY PAID 1	HOT.UN	DAVIS + HENDERSON INCOME FUND UN	DHF.UN
CELESTICA INC SV	CLS	DDJ CANADIAN HIGH YIELD FUND TR UN	HYB.UN
CENTRAL FUND OF CANADA LTD CL A NV	CEF.A	DECOMA INT'L INC CL A SV	DEC.A
CFM CORP	CFM	DESCARTES SYSTEMS GROUP INC	DSG
CGI GROUP INC CL A SV	GIB.A	DIVERSIFIED CANADIAN FINC'L CORP SENIOR P	DCF.PR.A
CHC HELICOPTER CORP CL A SV	FLY.A	DOFASCO INC	DFS
CHC HELICOPTER CORP CL B MV	FLY.B	DOFASCO INC 4-3/4% PR A	DFS.PR.A
CHEMTRADE LOGISTICS INCOME FUND UN	CHE.UN	DOMTAR INC	DTC
CHUM LTD CL B NV	CHM.B	DOMTAR INC \$2.25 PR A	DTC.PR.A
CI FUND MANAGEMENT INC	CIX	DOMTAR INC SER B PR	DTC.PR.B
CINRAM INT'L INC	CRW	DOREL INDUSTRIES INC CL A	DII.A
CITADEL DIVERSIFIED INV TR UN	CTD.UN	DOREL INDUSTRIES INC CL B RV	DII.B
CITADEL SMART FUND TR UN	CRT.UN	DRAXIS HEALTH INC	DAX
CLAIRVEST GROUP INC	CVG	DUKE ENERGY CANADA EXCHANGE CO INC EXC	DX
CLEAN POWER INCOME FUND TR UN	CLE.UN	DUNDEE BANCORP INC CL A SV	DBC.A
CLUBLINK CORP	LNK	DUNDEE PRECIOUS METALS INC CL A	DPM.A
COGECO CABLE INC SV	CCA	DUPONT CANADA INC CL A SER 1	DUP.A
COGECO INC SV	CGO	ELDORADO GOLD CORP	ELD
COGNICASE INC	COG	ELK POINT RESOURCES INC	ELK
COGNOS INC	CSN	EMERA INC	EMA
COMINAR REAL ESTATE INV TR UN	CUF.UN	EMPIRE CO LTD CL A NV	EMP.A
COMPASS INCM FUND UN	CMZ.UN	EMPIRE CO LTD PR SER 2	EMP.PR.B
COMPTON PETROLEUM CORP	CMT	ENBRIDGE INC	ENB
CONCORD PACIFIC GROUP INC	CPN	ENBRIDGE INC 5.50% PR SER A	ENB.PR.A
CONNORS BROS INCOME FUND UN	CBF.UN	ENBRIDGE INC 7.60% PR	ENB.PR.B
CONTRANS INCOME FUND TR UN SV	CSS.UN	ENBRIDGE INC 8.00% PR	ENB.PR.C
COOLBRANDS INT'L INC CL A SV	COB.A	ENBRIDGE INC 7.80% PR	ENB.PR.D
CORUS ENTERTAINMENT INC CL B NV	CJR.B	ENCANA CORP	ECA
COTT CORP	BCB	ENERFLEX SYSTEMS LTD	EFX
COUNSEL CORP	CXS	ENERGY SAVINGS INCOME FUND UN	SIF.UN
CP SHIPS LTD	TEU	ENERPLUS RESOURCES FUND TR UN	ERF.UN
CREO INC	CRE	ENERVEST DIVERSIFIED INCOME TR UN	EIT.UN
CRYOCATH TECHNOLOGIES INC	CYT	ENSIGN RESOURCE SERVICE GROUP INC	ESI
DALSA CORP	DSA	EXCO TECHNOLOGIES LTD	XTC

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EXTENDICARE INC MV	EXE	GILDAN ACTIVEWEAR INC CL A SV	GIL.A
EXTENDICARE INC SV	EXE.A	GLAMIS GOLD LTD	GLG
EXTENDICARE INC PR SER 2	EXE.PR.B	GLOBAL PLUS INCM TR UN	GIP.UN
EXTENDICARE INC PR SER 3	EXE.PR.C	GOLDCORP INC	G
EXTENDICARE INC PR SER 4	EXE.PR.D	GREAT LAKES HYDRO INCOME FUND TR UN	GLH.UN
EXTENDICARE INC CL II PR SER 1	EXE.PR.E	GREAT-WEST LIFECO INC	GWO
FAHNESTOCK VINER HOLDINGS INC CL A NV	FHV.A	GREAT-WEST LIFECO INC 7.45% 1ST PR SER B	GWO.PR.B
FAIRFAX FINANCIAL HOLDINGS LTD SV	FFH	GREAT-WEST LIFECO INC 7.75% 1ST PR SER C	GWO.PR.C
FAIRMONT HOTELS & RESORTS INC	FHR	GREAT-WEST LIFECO INC CL A SER 1 PR	GWO.PR.D
FALCONBRIDGE LTD	FL	GREAT-WEST LIFECO INC 4.70% 1ST PR SER D	GWO.PR.E
FALCONBRIDGE LTD SER 2 PR	FL.PR.A	GSI LUMONICS INC	LSI
FINNING INT'L INC	FTT	GTC TRANSCONTINENTAL GROUP LTD CL A SV	GRT.A
FIRST CALGARY PETROLEUMS LTD	FCP	GTC TRANSCONTINENTAL GROUP LTD CL B MV	GRT.B
FIRST PREMIUM USF INCOME TR UN	FPU.UN	H & R REAL ESTATE INV TR UN	HR.UN
FIRST QUANTUM MINERALS LTD	FM	HEATING OIL PARTNERS INCM FUND UN	HIF.UN
FIRSTSERVICE CORP SV	FSV	HEROUX-DEVTEK INC	HRX
FLINT ENERGY SERVICES LTD	FES	HIGH RIVER GOLD MINES LTD	HRG
FNX MINING CO INC	FNX	HOME CAPITAL GROUP INC CL B SV	HCG.B
FOCUS ENERGY TR UN	FET.UN	HUB INT'L LTD	HBG
FORDING INC	FDG	HUDSON'S BAY CO	HBC
FORT CHICAGO ENERGY PARTNERS LP CL A UN	FCE.UN	HUMMINGBIRD LTD	HUM
FORTIS INC	FTS	HURRICANE HYDROCARBONS LTD CL A	HHL
FORZANI GROUP LTD CL A	FGL	HUSKY ENERGY INC	HSE
FOUR SEASONS HOTELS INC LV	FSH	HUSKY INJECTION MOLDING SYSTEMS LTD	HKY
FPI LTD	FPL	HYDROGENICS CORP	HYG
FREEHOLD ROYALTY TR UN	FRU.UN	IAMGOLD CORP	IMG
GABRIEL RESOURCES LTD	GBU	ID BIOMEDICAL CORP	IDB
GASTAR EXPLORATION LTD	YGA	IMPERIAL OIL LTD	IMO
GAUNTLET ENERGY CORP	GAU	INCO LTD	N
GAZ METROPOLITAIN & CO LTD PARTNERSHIP U	GZM.UN	INCO LTD CLASS E USF PR	N.PR.U
GEAC COMPUTER CORP LTD	GAC	INCOME FINANCIAL PLUS TR UN	INZ.UN
GENERAL DONLEE INCM FUND UN	GDI.UN	INDUSTRIAL-ALLIANCE LIFE INSURANCE CO	IAG
GENERAL MOTORS CORP	GM	INMET MINING CORP	IMN
GENNUM CORP	GND	INTER PIPELINE FUND CL A LP UN	IPL.UN
GERDAU AMERISTEEL CORP	GNA	INTERTAPE POLYMER GROUP INC	ITP

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INTIER AUTOMOTIVE INC CL A SV	IAIA	LINAMAR CORP	LNR
INT'L FOREST PRODUCTS LTD CL A SV	IFP.A	LIONORE MINING INT'L LTD	LIM
INTRAWEST CORP	ITW	LIONS GATE ENTERTAINMENT CORP	LGF
INVESTORS GROUP INC	IGI	LIVINGSTON INT'L INCOME FUND UN	LIV.UN
INVESTORS GROUP INC 5.75% PR SER A	IGI.PR.A	LOBLAW COMPANIES LTD	L
IPC US INCM COMM RL EST INVEST TR UN	IUR.UN	MAAX INC	MXA
IPERFORM STRAT HEDGE FND TRANS TR UN	ISH.UN	MACDONALD, DETTWILER AND ASSOCIATES LI	MDA
IPSCO INC	IPS	MAGELLAN AEROSPACE CORP	MAL
IPSCO INC 5.5% 1ST PR SER 1	IPS.PR.A	MAGNA ENTERTAINMENT CORP CL A SV	MIE.A
ISOTECHNIKA INC	ISA	MAGNA INT'L INC CL A SV	MG.A
IUNITS GOV'T OF CDA 5-YEAR BOND FUND TR U	XGV	MAGNA INT'L INC CL B	MG.B
IUNITS S&P 500 INDEX RSP FUND UNITS	XSP	MAGNA INT'L INC 8.65% PR	MG.PR.A
IUNITS S&P/TSX 60 CAPPED INDEX FUND UN	XIC	MANITOBA TELECOM SERVICES INC	MBT
IUNITS S&P/TSX CDN ENERGY INDEX FUND UN	XEG	MANULIFE FINANCIAL CAPITAL TR SEC-SER A	MFT.M
IUNITS S&P/TSX CDN FINANCIALS INDEX FUND	XFN	MANULIFE FINANCIAL CORP	MFC
IUNITS S&P/TSX CANADIAN GOLD INDEX FUND	XGD	MAPLE LEAF FOODS INC	MFI
IVANHOE MINES LTD	IVN	MARTINREA INT'L INC	MRE
JDS UNIPHASE CANADA LTD EXCH NV	JDU	MASONITE INT'L CORP	MHM
JEAN COUTU GROUP (PJC) INC CL A SV	PJC.A	MDC CORP INC CL A SV	MDZ.A
KEG ROYALTIES INCM FUND UN	KEG.UN	MDS INC	MDS
KETCH RESOURCES LTD	KER	MEDIAGRIF INTERACTIVE TECHNOLOGIES INC	MDF
KEYWEST ENERGY CORP	KWE	MEGA BLOKS INC	MB
KINGSWAY FINANCIAL SERVICES INC	KFS	MENU FOODS INCM FUND UN	MEW.UN
KINROSS GOLD CORP	K	MERIDIAN GOLD INC	MNG
LA SENZA CORP SV	LSZ	METHANEX CORP	MX
LABRADOR IRON ORE RYLTY INC FND TR UN	LIF.UN	METRO INC CL A SV	MRU.A
LAFARGE NORTH AMERICA INC	LAF	MIRAMAR MINING CORP	MAE
LAPERRIERE & VERREAULT INC CL A SV	GLV.A	MOLSON INC CL A NV	MOL.A
LAPERRIERE & VERREAULT INC CL B MV	GLV.B	MOLSON INC CL B	MOL.B
LAURENTIAN BANK OF CANADA	LB	MOORE CORP LTD	MCL
LAURENTIAN BANK OF CANADA PR A SER 7	LB.PR.B	MORGUARD REAL ESTATE INV TR UN	MRT.UN
LAURENTIAN BANK OF CANADA PR A SER 8	LB.PR.C	NAL OIL & GAS TR UN	NAE.UN
LAURENTIAN BANK OF CANADA PR A SER 9	LB.PR.D	NATIONAL BANK OF CANADA	NA
LEGACY HOTELS REAL EST INVEST TR UN	LGY.UN	NATIONAL BANK OF CANADA 1ST PR SER 12	NA.PR.I
LEITCH TECHNOLOGY CORP	LTV	NATIONAL BANK OF CANADA 1ST PR SER 13	NA.PR.J

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NAVIGO ENERGY INC	NVG	PATHEON INC	PTI
NCE PETROFUND TR UN	NCF.UN	PEMBINA PIPELINE INCOME FUND TR UN	PIF.UN
NEUROCHEM INC	NRM	PENGROWTH ENERGY TR UN	PGF.UN
NEWALTA CORP	NAL	PENN WEST PETROLEUM LTD	PWT
NEWFOUNDLAND CAPITAL CORP LTD CL A SV	NCC.A	PETROBANK ENERGY & RESOURCES LTD	PBG
NEWFOUNDLAND CAPITAL CORP LTD CL B	NCC.B	PETROBANK ENERGY & RESOURCES LTD 9% NO	PBG.N
NEWMONT MINING CORP OF CDA LTD EXCHG	NMC	PETRO-CANADA	PCA
NEXEN INC	NXY	PEYTO EXPLORATION & DEVELOPMENT CORP	PEY
NEXFOR INC	NF	PIONEER NATURAL RESOURCES CO	PXD
NEXFOR INC FLTG RATE CL A PR SER 1	NF.PR.A	PLACER DOME INC	PDG
NIKO RESOURCES LTD	NKO	POTASH CORP OF SASKATCHEWAN INC	POT
NORANDA INC	NRD	POWER CORP OF CANADA SV	POW
NORANDA INC PR SER F	NRD.PR.F	POWER CORP OF CANADA 5.60% SER A PR	POW.PR.A
NORANDA INC PR SER G	NRD.PR.G	POWER CORP OF CANADA 5.35% SER B PR	POW.PR.B
NORANDA INCM FUND CL A PRIORITY UN	NIF.UN	POWER CORP OF CANADA PARTICIPATING PR	POW.PR.E
NORSKE SKOG CANADA LTD	NS	POWER CORP OF CDA 1ST PR 1986 SER	POW.PR.F
NORTH AMERICAN PALLADIUM LTD	PDL	POWER FINANCIAL CORP	PWF
NORTH WEST CO FUND TR UN	NWF.UN	POWER FINANCIAL CORP SER A FLTG RATE 1ST	PWF.PR.A
NORTHERN PROPERTY REAL EST INVEST TR UN	NPR.UN	POWER FINANCIAL CORP SER B 1ST PR	PWF.PR.C
NORTHLAND POWER INCOME FUND TR UN	NPI.UN	POWER FINANCIAL CORP SER C 1ST PR	PWF.PR.D
NOVA CHEMICALS CORP	NCX	POWER FINANCIAL CORP SER D 1ST PR	PWF.PR.E
NOVAGOLD RESOURCES INC	NRI	POWER FINANCIAL CORP 5.25% SER E 1ST PR	PWF.PR.F
O&Y PROPERTIES CORP	OYP	POWER FINANCIAL CORP 5.90% SER F 1 ST PR	PWF.PR.G
O&Y REAL ESTATE INV TRUST LV UN	OYR.UN	PRECISION DRILLING CORP	PD
ODYSSEY RE HOLDINGS CORP	ORH	PREMIUM BRANDS INC	FFF
OILTEC RESOURCES LTD	OLT	PRIMEWEST ENERGY TR UN	PWI.UN
OLYMPIA ENERGY INC	OLY	PRO-AMS TR UN	PR.UN
ONEX CORP SV	OCX	PRO-AMS US TR UN	PAM.UN
OPEN TEXT CORP	OTC	PROGRESS ENERGY LTD	PGX
PALADIN LABS INC	PLB	PROVIDENT ENERGY TR UN	PVE.UN
PAN AMERICAN SILVER CORP	PAA	PURCELL ENERGY LTD	PEL
PANGEO PHARMA INC	PIL	QLT INC	QLT
PARAMOUNT RESOURCES LTD	POU	QUEBECOR INC CL A MV	QBR.A
PARKLAND INCOME FUND UN	PKI.UN	QUEBECOR INC CL B SV	QBR.B
PASON SYSTEMS INC	PSI	QUEBECOR WORLD INC SV	IQW

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Description	Symbol	Description	Symbol
QUEBECOR WORLD INC 6.75% SER 4 1ST PR	IQW.PR.B	SENTRY SELECT DIVERSIFIED INCOME TR UN	SDT.UN
QUEBECOR WORLD INC 6.90% SER 5 1ST PR	IQW.PR.C	SHAW COMM INC CL B NV	SJR.B
REAL RESOURCES INC	RER	SHAW COMM INC 8.875% PR SEC 49/09	SJR.PR.A
REITMAN'S (CANADA) LTD CL A NV	RET.A	SHAWCOR LTD CL A SV	SCL.A
REPADRE CAPITAL CORP	RPD	SHAWCOR LTD CL B MV	SCL.B
RESEARCH IN MOTION LTD	RIM	SHELL CANADA LTD	SHC
RESIDENTIAL EQUITIES REAL EST INV TR UN	REE.UN	SHERMAG INC	SMG
RESOLUTE ENERGY INC	RSE	SHERRITT INT'L CORP RV	S
RETIREMENT RESIDENCES REAL EST INVEST TR	RRR.UN	SHININGBANK ENERGY INCOME FUND TR UN	SHN.UN
RICHELIEU HARDWARE LTD	RCH	SHOPPERS DRUG MART CORP	SC
RIDLEY INC	RCL	SIXTY SPLIT CORP CL A PR	SXT.PR.A
RIOCAN REAL ESTATE INV TR UN	REI.UN	SLEEMAN BREWERIES LTD	ALE
RIVER GOLD MINES LTD	RIV	SLOCAN FOREST PRODUCTS LTD	SFF
ROGERS COMM INC CL A	RCL.A	SNC - LAVALIN GROUP INC	SNC
ROGERS COMM INC CL B NV	RCL.B	SOBEYS INC	SBY
ROGERS SUGAR INCOME FUND TR UN	RSI.UN	SONY CORP AMR	SNE
ROGERS WIRELESS COMM INC CL B RV	RCM.B	SOUTHERNERA RESOURCES LTD	SUF
RONA INC	RON	SOUTHWARD ENERGY LTD	SWN
ROTHMANS INC	ROC	ST LAWRENCE CEMENT GROUP INC CL A SV	ST.A
ROYAL BANK OF CANADA	RY	STAKE TECHNOLOGY LTD	SOY
ROYAL BANK OF CANADA PR SER J	RY.PR.J	STANTEC INC	STN
ROYAL BANK OF CANADA PR SER N	RY.PR.K	STARS INCOME FUND UN	STZ.UN
ROYAL BANK OF CANADA 1ST PR SER O	RY.PR.O	STELCO INC SER A	STE.A
ROYAL BANK OF CANADA 1ST PR SER S	RY.PR.S	STELCO INC SER B	STE.B
ROYAL BANK OF CANADA USF PR SER K	RY.PR.V	STRATOS GLOBAL CORP	SGB
ROYAL BANK OF CANADA USF 1ST PR SER P	RY.PR.X	SUMMIT REAL ESTATE INV TR UN	SMU.UN
ROYAL GOLD INC	RGL	SUN GRO HORTICULTURE INCOME FUND UN	GRO.UN
ROYAL GROUP TECHNOLOGIES LTD SV	RYG	SUN LIFE FINANCIAL SERVICES OF CANADA INC	SLF
ROYAL HOST REAL ESTATE INVEST TR UN	RYL.UN	SUNCOR ENERGY INC	SU
RUSSEL METALS INC	RUS	SUNCOR ENERGY INC 9.05% PR	SU.PR.A
RUSSEL METALS INC 7.5% CL II PR SER C	RUS.PR.C	SUPERIOR PROPANE INCOME FUND TR UN	SPF.UN
SAPUTO INC	SAP	TALISMAN ENERGY INC	TLM
SCEPTRE INV COUNSEL LTD CL A NV	SZ.A	TD MORTGAGE INV CORP HYBRIDS	TDB.M
SCOTIA MORTGAGE INV CORP BOOMS	SMC.M	TD S&P/TSX COMPOSITE INDEX FUND UN	TTF
SEARS CANADA INC	SCC	TECK COMINCO LTD CL A	TEK.A

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TECK COMINCO LTD CL B SV	TEK.B	TRIAX DIVERSIFIED HIGH-YIELD TR UN	TRH.UN
TEKNION CORP SV	TKN	TRICAN WELL SERVICE LTD	TCW
TELUS CORP	T	TRIZEC CANADA INC SV	TZC
TELUS CORP NV	T.A	TROJAN TECHNOLOGIES INC	TUV
TEMBEC INC	TBC	TSX GROUP INC	X
TERRA INDUSTRIES INC	TRA	TVA GROUP INC CL B NV	TVA.B
TESCO CORP	TEO	TVX GOLD INC	TVX
TESMA INT'L INC CL A SV	TSM.A	ULTIMA ENERGY TR UN	UET.UN
THOMSON CORP	TOC	ULTRA PETROLEUM CORP	UP
THOMSON CORP FLTG RATE PR II	TOC.PR.B	UNITED GRAIN GROWERS LTD LV	AU
THOMSON CORP PR SER V	TOC.PR.C	UNITED GRAIN GROWERS LTD SER A PR	AU.PR.A
THUNDER ENERGY INC	THY	UPTON RESOURCES INC	URC
TIMBERWEST FOREST CORP STAPLED UN	TWF.UN	VAN HOUTTE INC SV	VH
TOROMONT INDUSTRIES LTD	TIH	VERMILION ENERGY TR UN	VET
TORONTO-DOMINION BANK	TD	VERSACOLD INCOME FUND TR UN	ICE.UN
TORONTO-DOMINION BANK CL A 1ST PR H	TD.PR.H	VIKING ENERGY ROYALTY TR UN	VKR.UN
TORONTO-DOMINION BANK CL A PR J	TD.PR.J	VINCOR INT'L INC	VN
TORONTO-DOMINION BANK CL A PR K	TD.PR.K	WESTCAST INDUSTRIES INC CL A SV	WCS.A
TORONTO-DOMINION BANK US CL A PR G	TD.PR.U	WEST FRASER TIMBER CO LTD	WFT
TORONTO-DOMINION BANK US CL A PR L	TD.PR.V	WESTERN GARNET INTERNATIONAL LTD	WG
TORSTAR CORP CL B NV	TS.B	WESTERN OIL SANDS INC CL A	WTO
TRANSALTA CORP	TA	WESTJET AIRLINES LTD	WJA
TRANSALTA CORP 7.50% CDN ORIGINATED SEC	TA.PR.A	WESTON LTD GEORGE	WN
TRANSALTA CORP 8.15% PR	TA.PR.B	WESTON LTD GEORGE 5.80% PR SER 1	WN.PR.A
TRANSALTA CORP 7.75% PR	TA.PR.C	WESTON LTD GEORGE 5.15% PR SER II	WN.PR.B
TRANSALTA POWER LP UNIT	TPW.UN	WESTSHORE TERMINALS INCOME FUND TR UN	WTE.UN
TRANSAT AT INC	TRZ	YEARS TR UN	YTU.UN
TRANSCANADA PIPELINES LTD	TRP	ZARGON OIL & GAS LTD	ZAR
TRANSCANADA PIPELINES LTD 1ST PR U	TRP.PR.X	ZENON ENVIRONMENTAL INC	ZEN
TRANSCANADA PIPELINES LTD 1ST PR Y	TRP.PR.Y	ZENON ENVIRONMENTAL INC CL A NV	ZEN.A
TRANSCANADA POWER LP UN	TPL.UN		
TRANSFORCE INCM FUND TR UN	TFI.UN		
TRIAX CARTS III TRUST	TXZ.UN		
TRIAX CARTS TECHNOLOGY TRUST	TXR.UN		
TRIAX CARTS TR	TXK.UN		

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Description	Symbol
ONLY ON LSERM BECAUSE OCC OPTIONS TRADE AGAINST SECURITY	
BP PLC ADS US FUNDS	BP.U
CRYPTOLOGIC INC	CRY
EXFO ELECTRO-OPTICAL ENGINEERING INC SV	EXF
INTERTAN INC	ITA
MURPHY OIL CORP USF	MUR.U
NORTEL NETWORKS CORP	NT
SEITEL INC	OSL
VERITAS DGC INC	VTS
ZARLINK SEMICONDUCTOR INC	ZL
ZARLINK SEMI INC \$2.00 R&D SER PR	ZL.PR.A

**List of Securities Eligible to a Reduced Margin Rate
Schedule of Additions¹**

Attachment #1

Description	Symbol	Description	Symbol
ADDITIONS			
ABERDEEN SCOTS TR UN	SCO.UN	GLOBAL PLUS INCM TR UN	GIP.UN
AETERNA LABORATORIES INC SV	AEL	HEATING OIL PARTNERS INCM FUND UN	HIF.UN
AIR CANADA CL A NV	AC.A	HIGH RIVER GOLD MINES LTD	HRG
AMERICAN INCM TR UN	USA.UN	HYDROGENICS CORP	HYG
BCE 1 ST PR SER Z	BCE.PR.Z	INCOME FINANCIAL PLUS TR UN	INZ.UN
BELL CANADA CL A PR SER 17	BC.PR.B	INTER PIPELINE FUND CL A LP UN	IPL.UN
BELL NORDIQ GROUP INC 1ST PR SER 8	BNG.PR.A	INTIER AUTOMOTIVE INC CL A SV	IAI.A
BELL NORDIQ INCM FUND UN	BNQ.UN	INT'L FOREST PRODUCTS LTD CL A SV	IFP.A
BEMA GOLD CORP	BGO	IPC US INCM COMMERCIAL RL EST INVEST TR UN	IUR.UN
BFI CANADA INCM FUND UN	BFC.UN	IPERFORM STRATEGIC HEDGE FND TRANS TR UN	ISH.UN
BOMBARDIER INC CL A	BBD.A	KEG ROYALTIES INCM FUND UN	KEG.UN
BOMBARDIER INC 6.25% SER 4 PR	BBD.PR.C	KETCH RESOURCES LTD	KER
BOMBARDIER INC SER 3 PR	BBD.PR.D	LAPERRIERE & VERREAULT INC CL A SV	GLV.A
BRASCAN FINANCIAL CORP FLTG RATE CL I PR A	BNF.PR.A	LAPERRIERE & VERREAULT INC CL B MV	GLV.B
CAMBIOR INC	CBJ	MDC CORP INC CL A SV	MDZ.A
CHUM LTD CL B NV	CHM.B	MEDIAGRIF INTERACTIVE TECHNOLOGIES INC	MDF
CLAIRVEST GROUP INC	CVG	MENU FOODS INCM FUND UN	MEW.UN
COMPASS INCM FUND UN	CMZ.UN	MIRAMAR MINING CORP	MAE
CONCORD PACIFIC GROUP	CPN	NEUROCHEM INC	NRM
DATAMIRROR CORP	DMC	NEWFOUNDLAND CAPITAL CORP LTD CL A SV	NCC.A
DDJ CANADIAN HIGH YIELD FUND TR UN	HYB.UN	NEWFOUNDLAND CAPITAL CORP LTD CL B	NCC.B
DUNDEE BANCORP INC CL A SV	DBC.A	NORANDA INCM FUND CL A PRIORITY UN	NIF.UN
DUNDEE PRECIOUS METALS INC CL A	DPM.A	NORTHERN PROP REAL ESTATE INVEST TR UN	NPR.UN
ELDORADO GOLD CORP	ELD	NOVAGOLD RESOURCES INC	NRI
EXFO ELECTRO-OPTICAL ENGINEERING INC SV	EXF	OLYMPIA ENERGY INC	OLY
FAHNESTOCK VINER HOLDINGS INC CL A NV	FHV.A	PALADIN LABS INC	PLB
FIRST CALGARY PETROLEUMS LTD	FCP	PREMIUM BRANDS INC	FFF
FPI LTD	FPL	RESOLUTE ENERGY INC	RSE
GAUNTLET ENERGY CORP	GAU	RIDLEY INC	RCL
GENERAL DONLEE INCM FUND UN	GDI.UN	RIVER GOLD MINES LTD	RIV
GERDAU AMERISTEEL CORP	GNA	RONA INC	RON
		SCEPTRE INV COUNSEL LTD CL A NV	SZ.A

1. Additions are securities that appear on this quarter's list but did not appear on the previous quarter's list.

**List of Securities Eligible to a Reduced Margin Rate
Schedule of Additions¹**

Attachment #1

Description	Symbol
ADDITIONS (CONTINUED)	
SHERMAG INC	SMG
ST LAWRENCE CEMENT GROUP INC CL A SV	ST.A
SUN LIFE FINANCIAL SERVICES OF CANADA INC	SLF
TERRA INDUSTRIES INC	TRA
TRANSFORCE INCM FUND TR UN	TIF.UN
TRIAX CARTS TR	TXK.UN
TROJAN TECHNOLOGIES INC	TUV
TSX GROUP INC	X
UNI-SELECT INC	UNS
UNITED GRAIN GROWERS LTD LV	AU
UNITED GRAIN GROWERS LTD SER A PR	AU.PR.A
VERMILLION ENERGY TR UN	VET.UN
WESTCAST INDUSTRIES INC CL A SV	WCS.A
WESTERN GARNET INTERNATIONAL LTD	WG
YEARS TR UN	YTU.UN
ZARGON OIL & GAS LTD	ZAR

1. Additions are securities that appear on this quarter's list but did not appear on the previous quarter's list.

**List of Securities Eligible to a Reduced Margin Rate
Schedule of Deletions²**

Attachment #1

Description	Symbol	Description	Symbol
DELETIONS			
AECON GROUP INC	ARE	IVACO INC \$4.425 PR C	IVA.PR.C
AMVESCAP INC EXCH	AVZ	IVACO INC \$2.50 PR D	IVA.PR.D
AQUILA INC	ILA	IVACO INC \$2.00 2 ND PR SER 1	IVA.PR.E
AT & T CANADA INC CL B DEPOSIT RECEIPTS	TEL.B	IVACO INC \$2.00 2 ND PR SER 2	IVA.PR.F
BANK OF NOVA SCOTIA PR SER 6	BNS.PR.E	IVACO INC \$2.25 2 ND PR SER 3	IVA.PR.G
BCE EMERGIS INC	IFM	IVACO INC \$2.625 2 ND PR SER 5	IVA.PR.I
BELL CANADA CL A PR SER 15	BC.PR.A	IVACO INC \$2.40 PR SER E	IVA.PR.J
BIOMIRA INC	BRA	KETCH ENERGY LTD	KCH
BMTC GROUP INC CL A SV	GBT.A	KOCH PIPELINES CANADA LP CL A UN	KPC.UN
BORALEX INC CL A	BLX.A	MEOTA RESOURCES CORP	MRZ
BROMPTON VIP INCOME TR UN	VIP.UN	MYDAS FUND TR UN	MYF.UN
BUSINESS DEVELOPMENT BK CDA INDX NT 3	BDB.S	NOVA SCOTIA POWER INC 1 ST PR SER D	NSI.PR.D
BW TECHNOLOGIES LTD	BWT	NQL DRILLING TOOLS INC CL A	NQL.A
CANADA LIFE FINANCIAL CORP	CL	QUEBECOR WORLD INC SER 2 1ST PR	IQW.PR.A
CANADIAN MEDICAL LABORATORIES LTD	CLC	ROYAL BANK OF CANADA FLTG RATE PR SER E	RY.PR.E
COSSETTE COMMUNICATION GROUP INC SV	KOS	SEAMARK ASSET MANAGEMENT LTD	SM
CPI PLASTICS GROUP LTD	CPI	SNP SPLIT CORP CL A PR USF	SNP.PR.U
DESJARDINS-LAURENTIAN FINC'L CORP CL A PR	DJN.PR.A	STRESSGEN BIOTECHNOLOGIES CORP	SSB
EMCO LTD	EML	SUN LIFE FINANCIAL SERVICES OF CANADA INC	SLC
ENGHOUSE SYSTEMS LTD	ESL	TGS PROPERTIES LTD	TGP
EQUATORIAL ENERGY INC	OZ	TRANSFORCE INC	TFI
FORTIS INC 5.95% 1 ST PR SER B	FTS.PR.B	TUNDRA SEMICONDUCTOR CORP	TUN
HERITAGE OIL CORP CL A	HOC.A	UNITED GRAIN GROWERS LTD LV	UGG
HIGH LINER FOODS INC	HLF	UNITED GRAIN GROWERS LTD SER A PR	UGG.PR.A
HOLLINGER INC SER III NV PR	HLG.PR.C	VERMILLION RESOURCES LTD	VRM
IMI INT'L MEDICAL INNOVATIONS INC	IMI	WESTCOAST ENERGY 4.72% 1 ST PR SER 6	W.PR.G
INEX PHARMACEUTICALS CORP	IEX	WITTKE INC	WKE
INTRAWEST CORP NON-RESORT PR	ITW.PR.N		
IUNITS S&P/TSX CDN MIDCAP INDEX FUND UN	XMD		
IVACO INC CL A SV	IVA.A		
IVACO INC CL B	IVA.B		

2. Deletions are securities that do not appear on this quarter's list but did appear on the previous quarter's list.

List of Securities Eligible to a Reduced Margin Rate

Attachment #1

Eligibility Criteria

For the selection of securities eligible for a reduced margin rate, the securities must meet the following criteria.

General Inclusion Requirements

Price volatility measures

- Calculated price volatility margin interval $\leq 25\%$
- Market value per share $\geq \$2.00$ per share

Liquidity measures

- Dollar value of public float greater than \$50 million
- Average daily trade volume for each month in the quarter $\geq 10,000$ shares per day for at least two out of the three months in the quarter

OR

- An equivalent average daily traded value amount for each month in the quarter ended $\geq \$500,000$ per day [to accommodate high price securities]

Listing requirements

- Listed on a Canadian exchange for six months

OR

- Listed on a Canadian exchange less than six months, with:
 - Market value per share $\geq \$5.00$ per share
 - Dollar value of public float greater than \$500 million; and
 - In the discretion of IDA staff, the issuer company is in an industry sector known for low price volatility

Other Inclusion Requirements

- A Canada/United States inter-listed security against which options issued by The Options Clearing Corporation are traded
- A security that is senior to or convertible into a security that meets the *General Inclusion Requirements or other Inclusion Requirement* above