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| <input type="checkbox"/> | Trading – Interest Rate Derivatives | <input checked="" type="checkbox"/> | Back-office - Options |
| <input checked="" type="checkbox"/> | Trading – Equity and Index Derivatives | <input checked="" type="checkbox"/> | Technology |
| <input type="checkbox"/> | Back-office – Futures | <input checked="" type="checkbox"/> | Regulation |

CIRCULAR
February 8, 2005

Contract Adjustment
NEW EQUITY OPTION CLASS

As a result of the contract adjustment regarding Molson Inc. (please refer to Bourse de Montréal Inc. (the Bourse) circulars 016-2005, 017-2005 and 018-2005 and Canadian Derivatives Clearing Corporation (CDCC) Notices to Members 2005-013, 2005-015 and 2005-016) we hereby inform you that at the opening of trading on Wednesday, February 9, 2005, we will list the following new equity option class and series under the name Molson Coors Brewing Company with the symbol TAP.

The associated symbol and strike prices are listed as follows:

| Molson Coors Brewing Company | | | |
|-------------------------------------|--------|------|-----|
| Series | | | |
| March 2005 | Symbol | | |
| Strike Price | | Call | Put |
| \$80.00 | TAP | CP | OP |
| \$85.00 | TAP | CQ | OQ |
| \$90.00 | TAP | CR | OR |
| \$95.00 | TAP | CS | OS |
| \$100.00 | TAP | CT | OT |
| \$110.00 | TAP | CZ | OZ |

| Molson Coors Brewing Company | | | |
|-------------------------------------|--------|------|-----|
| Series | | | |
| April 2005 | Symbol | | |
| Strike Price | | Call | Put |
| \$80.00 | TAP | DP | PP |
| \$85.00 | TAP | DQ | PQ |
| \$90.00 | TAP | DR | PR |
| \$95.00 | TAP | DS | PS |
| \$100.00 | TAP | DT | PT |
| \$110.00 | TAP | DZ | PZ |

Circular no.: 020-2005

| Molson Coors Brewing Company | | | |
|-------------------------------------|---------------|------|-----|
| Series | | | |
| <u>May 2005</u> | <u>Symbol</u> | | |
| Strike Price | | Call | Put |
| \$80.00 | TAP | EP | QP |
| \$85.00 | TAP | EQ | QQ |
| \$90.00 | TAP | ER | QR |
| \$95.00 | TAP | ES | QS |
| \$100.00 | TAP | ET | QT |
| \$110.00 | TAP | EZ | QZ |

| Molson Coors Brewing Company | | | |
|-------------------------------------|---------------|------|-----|
| Series | | | |
| <u>August 2005</u> | <u>Symbol</u> | | |
| Strike Price | | Call | Put |
| \$80.00 | TAP | HP | TP |
| \$85.00 | TAP | HQ | TQ |
| \$90.00 | TAP | HR | TR |
| \$95.00 | TAP | HS | TS |
| \$100.00 | TAP | HT | TT |
| \$110.00 | TAP | HZ | TZ |

Strike prices are subject to change dependant on the opening price on Wednesday, February 9, 2005.

Listed below are the margin interval, CUSIP number and position limit for this new equity option class:

| NEW SYMBOL | MARGIN INTERVAL | CUSIP | POSITION LIMIT |
|-------------------|------------------------|-------------------|-----------------------|
| TAP | 6.28% | *60871R209 | 75,000 |

* CDCC is supplying this as information only. Although every effort has been made to ensure the accuracy of the information, CDCC cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department at (416) 367-2470 or (514) 871-3545.

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