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CIRCULAR
February 21, 2012

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday February 24, 2012, the following new equity options classes will be listed:

Canfor Pulp Products Inc. – CFX
Davis + Henderson Corporation – DH

The associated symbols and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Canfor Pulp Products Inc.	CFX	March	\$11.00
		April	\$12.00
		July	\$13.00
		October	\$14.00
			\$15.00
Davis + Henderson Corporation	DH	March	\$16.00
		April	\$17.00
		July	\$18.00
		October	\$19.00
			\$20.00

Strike prices are subject to change depending on the underlying value closing price on Thursday February 23, 2012.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
CFX	CFX	13.55%	*CA1375842079	13,500
DH	DH	6.09%	*CA2390571024	22,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no : 020-2012