

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



CIRCULAR 021-24
February 26, 2024

FINAL CONTRACT ADJUSTMENT
Dream Office Real Estate Investment Trust (D)
Reverse Split

The Bourse and CDCC wish to inform you that “Dream Office Real Estate Investment Trust (TSX: “D.UN”) will consolidate its Units.

The reverse split on the basis of a one-for-two ratio will be effective at the opening of the markets on February 27, 2024.

The company will start trading under the new CUSIP on the Toronto Stock Exchange at the opening of business on February 27, 2024.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all D options will be adjusted as follows:

- **EFFECTIVE DATE: February 27, 2024**
- **OPTIONS SYMBOL: D will become D1**
- **NUMBER OF CONTRACTS: Unchanged**
- **MULTIPLIER: 50**
- **NEW DELIVERABLE PER D1 CONTRACT: 50 units of Dream Office Real Estate Investment Trust (D.UN)**
- **STRIKE PRICES: Strike Prices will be multiplied by two**
- **NEW CUSIP : 26153P 20 3**
- **POSITION AND EXERCISE LIMITS: Position and exercise limits will remain unchanged at 50,000 contracts**

CDCC will not adjust any outstanding escrow receipts.

The Bourse - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the reverse split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of D options class will be transferred to the D1 options class representing the new deliverable.

Dream Office Real Estate Investment Trust		
Symbol	Actual Strike Prices	New Strike Prices
D1	\$6.00	\$12.00
D1	\$6.50	\$13.00
D1	\$6.75	\$13.50
D1	\$7.00	\$14.00
D1	\$7.25	\$14.50
D1	\$7.50	\$15.00
D1	\$7.75	\$15.50
D1	\$8.00	\$16.00
D1	\$8.25	\$16.50
D1	\$8.50	\$17.00
D1	\$8.75	\$17.50
D1	\$9.00	\$18.00
D1	\$9.25	\$18.50
D1	\$9.50	\$19.00
D1	\$9.75	\$19.50
D1	\$10.00	\$20.00
D1	\$10.50	\$21.00
D1	\$11.00	\$22.00
D1	\$11.50	\$23.00
D1	\$12.00	\$24.00
D1	\$12.50	\$25.00
D1	\$13.00	\$26.00
D1	\$14.00	\$28.00
D1	\$15.00	\$30.00
D1	\$16.00	\$32.00
D1	\$17.00	\$34.00
D1	\$18.00	\$36.00

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS
IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877.
Clearing members may contact the CDCC Corporate Operations Department.

Marc Broomfield
Manager Trading Operations – North America