



**CIRCULAR**  
February 27, 2004

## **LIST OF SECURITIES ELIGIBLE TO A REDUCED MARGIN RATE**

Please find enclosed the list of securities eligible to a reduced margin rate (the “LSERMR”), which has been prepared using data available for the quarter ended December 31, 2003. This list must be used to identify securities eligible to a reduced margin rate, as defined in paragraph 3) of article 7213 of the Rules of Bourse de Montréal Inc.

A separate section details those securities that have qualified for inclusion on the list solely because they are securities on which options issued by Options Clearing Corporation (O.C.C.) are traded.

This list supersedes the list issued on November 25, 2003 by Bourse de Montréal Inc. in its circular no. 158-2003 and becomes effective March 9, 2004.

For further information, please contact Eric Bernard, Financial Analyst, Regulatory Division, at (514) 871-4949, extension 373, or by e-mail at [ebarnard@m-x.ca](mailto:ebarnard@m-x.ca).

Jacques Tanguay  
Vice-President, Regulatory Division

Encl.

Circular no.: 024-2004

**Tour de la Bourse**  
C. P. 61, 800, square Victoria, Montréal (Québec) H4Z 1A9  
Téléphone : (514) 871-2424  
Sans frais au Canada et aux États-Unis : 1 800 361-5353  
Site Internet : [www.m-x.ca](http://www.m-x.ca)

**Tour de la Bourse**  
P.O. Box 61, 800 Victoria Square, Montréal, Quebec H4Z 1A9  
Telephone: (514) 871-2424  
Toll-free within Canada and the U.S.A.: 1 800 361-5353  
Website: [www.m-x.ca](http://www.m-x.ca)

**List of Securities Eligible to a Reduced Margin Rate**

[effective from March 9, 2004 until replaced by a subsequent list]

## List of Securities Eligible to a Reduced Margin Rate

## Attachment #1

Description	Symbol	Description	Symbol
A&W REVENUE RYLTY UN	AW.UN	AMVESCAP INC EXCHNG	AVZ
AASTRA TECHNOLOGIES	AAH	ANGIOTECH PHARMA	ANP
ABER DIAMOND CORP	ABZ	ANORMED INC.	AOM
ABERDEEN ASIA-PACIFIC	FAP	APF ENERGY TRUST UN	AY.UN
ABERDEEN G7 TR UN	GSV.UN	APOLLO GOLD CORP.	APG
ABITIBI-CONSOLIDATED	A	ARC ENERGY TRUST UN	AET.UN
ACCLAIM ENERGY TR UN	AE.UN	ARC RESOURCES EXCHG	ARX
ACD SYSTEMS INT'L	ASA	ARCTIC GLACIER TR UN	AG.UN
ACETEX CORPORATION	ATX	ASSOCIATED BRANDS UN	ABF.UN
ACS MEDIA INCOME UN	AYP.UN	ASTRAL MEDIA CL A NV	ACM.A
AD OPT TECHNOLOGIES	AOP	ASTRAL MEDIA CL B SV	ACM.B
ADVANCED FBR TECH UN	AFT.UN	ATCO LTD CL I NV	ACO.X
ADVANTAGE ENERGY UN	AVN.UN	ATCO LTD CL II	ACO.Y
AETERNA LABORATOIRES	AEL	ATCO LTD 5.75% PR 3	ACO.PR.A
AGF MANAGEMENT B NV	AGF.B	ATI TECHNOLOGIES INC.	ATY
AGNICO-EAGLE MINES	AGE	ATLAS COLD STORG UN	FZR.UN
AGRICORE UNITED LV	AU	ATLAS ENERGY LTD.	AED
AGRICORE UNITED A PR	AU.PR.A	ATS AUTOMATION TLNG	ATA
AGRIUM INC.	AGU	AUR RESOURCES INC.	AUR
ALCAN INC.	AL	AXCAN PHARMA INC.	AXP
ALCAN 1984 SER C PR	AL.PR.E	B2B TRUST	BBT
ALCAN SER E	AL.PR.F	BAKBONE SOFTWARE	BKB
ALEXIS NIHON REIT UN	AN.UN	BALLARD POWER	BLD
ALGOMA STEEL INC.	AGA	BANK OF MONTREAL	BMO
ALGONQUIN POWER UN	APF.UN	BANK OF MON PR SER 3	BMO.PR.F
ALIAN T INC.	AIT	BANK OF MON PR 'B' 4	BMO.PR.G
ALIAN T INC. SER 2 PR	AIT.PR.A	BANK OF MON PR SER 5	BMO.PR.H
ALIMENTATION CL A MV	ATD.A	BANK OF MON PR SER 6	BMO.PR.I
ALIMENTATION CL B SV	ATD.B	BANK OF MON PR 10 US	BMO.PR.V
ALLIANCE ATLANTIS A	AAC.A	BANK OF NOVA SCOTIA	BNS
ALLIANCE ATLANTIS B	AAC.B	BANK OF N S SR 11 PR	BNS.PR.I
ALLIED PROP. REIT UN	AP.UN	BANK OF N S SR 12 PR	BNS.PR.J
ALLSTREAM INC. CL A	ALR.A	BARCLAYS S&P/TSX UN	BAI.UN
ALLSTREAM INC. B LV	ALR.B	BARRICK GOLD CORP	ABX
ALTAGAS SERVICES INC.	ALA	BARRICK GOLD EXCHG	HCX

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BAYTEX ENERGY TR UN	BTE.UN	BRASCAN CORP PR 4	BNN.PR.C
BCE EMERGIS INC.	IFM	BRASCAN CORP PR 8	BNN.PR.E
BCE INC.	BCE	BRASCAN CORP PR 9	BNN.PR.G
BCE INC. PR SER AA	BCE.PR.A	BRASCAN CORP PR 10	BNN.PR.H
BCE INC. PR SER AC	BCE.PR.C	BRASCAN CORP PR 11	BNN.PR.I
BCE INC. \$1.60 PR P	BCE.PR.P	BRASCAN CORP PR 12	BNN.PR.J
BCE INC. PR SER R	BCE.PR.R	BRASCAN CORP 8.35 PR	BNN.PR.S
BCE INC. PR SER S	BCE.PR.S	BRASCAN CORP 8.30 PR	BNN.PR.T
BCE INC. PR SERIES Y	BCE.PR.Y	BRASCAN FIN I PR A	BNF.PR.A
BCE INC. PR SERIES Z	BCE.PR.Z	BRASCAN FIN II PR 3	BNF.PR.C
BELL CANADA INT'L	BI	BROMPTON STABLE UN	BSR.UN
BELL NORDIQ INCM UN	BNQ.UN	BROOKFIELD PROPERTY	BPO
BEMA GOLD CORP. J	BGO	BROOKFIELD AAA PR F	BPO.PR.F
BENNETT ENV	BEV	BROOKFIELD US PR G	BPO.PR.U
BFI CANADA INCOME UN	BFC.UN	BROOKLYN ENGY CORP J	BN
BIOMS MEDICAL A J	MS	BUHLER INDUSTRIES	BUI
BIONICHE LIFE	BNC	BURLINGTON RESOURCES	B
BIOVAIL CORP.	BVF	CAE INC.	CAE
BLACKROCK VENTURES	BVI	CALIAN TECHNOLOGY	CTY
BLUMONT STRATEGIC UN	BSP.UN	CALLOWAY REIT TR UN	CWT.UN
BOARDWALK EQUITIES	BEI	CALL-NET ENT CL B NV	FON.B
BOMBARDIER CL A	BBD.A	CALPINE POWER TR UN	CF.UN
BOMBARDIER CL B SV	BBD.B	CAMBIOR INC.	CBJ
BOMBARDIER SER 2 PR	BBD.PR.B	CAMECO CORPORATION	CCO
BOMBARDIER 6.25% PR	BBD.PR.C	CANADA BREAD CO LTD.	CBY
BOMBARDIER SER 3 PR	BBD.PR.D	CANADA SOUTHERN PETE	CSW
BONAVISTA ENERGY TRUST	BNP.UN	CANADIAN GENERAL INV	CGI
BONTERRA ENERGY UN	BNE.UN	CANADIAN GENERAL 5.40% PR	CGI.PR.A
BORALEX INC. CL A	BLX.A	CANADIAN NATURAL RES	CNQ
BORALEX PWR INCM UN	BPT.UN	CANADIAN TIRE CORP	CTR
BOSTON PIZZA FND UN	BPF.UN	CANADIAN TIRE A NV	CTR.A
BP P.L.C. ADS US	BP.U	CANADIAN WESTERN BANK	CWB
BRASCAN CORP CL A LV	BNN.A	CANAM MANAC CL A SV	CAM.A
BRASCAN CORP PR 1	BNN.PR.A	CANFOR CORP	CFP
BRASCAN CORP PR 2	BNN.PR.B	CANGENE CORPORATION	CNJ

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Description	Symbol	Description	Symbol
CANICO RESOURCE J	CNI	CDN UTIL CL B	CU.X
CANWEST GLOBAL NV	CGS.A	CDN UTIL 2 ND PR W	CU.PR.A
CANWEST GLOBAL SV	CGS.S	CDN UTIL 2 ND PR X	CU.PR.B
CARA OPERATIONS	CAO	CDN UTIL 2 ND PR S	CU.PR.D
CARA OPERATIONS CL A	CAO.A	CDN UTIL 2 ND PR Q	CU.PR.T
CARDIOME PHARMA J	COM	CDN UTIL 2 ND PR R	CU.PR.V
CASCADES INC.	CAS	CELESTICA INC SV	CLS
CAVELL ENERGY CORP	KVL	CENTRAL FUND CL A NV	CEF.A
CCL INDUSTRIES CL A	CCL.A	CEQUEL ENERGY INC.	CQL
CCL INDUSTRIES CL B	CCL.B	CFM CORPORATION	CFM
CCS INCOME TRUST UN	CCR.UN	CGI GROUP CL A SV	GIB.A
CDN APARTMENT TR UN	CAR.UN	CHC HELICPTR CL A SV	FLY.A
CDN HOTEL FP TR UN	HOT.UN	CHC HELICPTR CL B MV	FLY.B
CDN HYDRO DEVELOP	KHD	CHEMTRADE LOGISTC UN	CHE.UN
CDN IMPERIAL BANK	CM	CHUM LTD. CL B NV	CHM.B
CDN IMP BK SER 23 PR	CM.PR.A	CI FUND MANAGEMENT	CIX
CDN IMP BK SER 24 PR	CM.PR.B	CINRAM INTERNATIONAL	CRW
CDN IMP BK SER 25 PR	CM.PR.C	CITADEL DIVERS TR UN	CTD.UN
CDN IMP BK SER 26 PR	CM.PR.D	CITADEL MULTI-SEC UN	CMS.UN
CDN IMP BK SER 27 PR	CM.PR.E	CLAUDE RESOURCES INC.	CRJ
CDN IMP BK SER 15 PR	CM.PR.M	CLEAN POWER INCM UN	CLE.UN
CDN IMP BK SER 17 PR	CM.PR.N	CLEAR ENERGY INC.	CEN
CDN IMP BK SER 18 PR	CM.PR.P	CLRWATER SEAFOODS UN	CLR.UN
CDN IMP BK SER 19 PR	CM.PR.R	COGECO CABLE INC SV	CCA
CDN IMP BK SER 21 PR	CM.PR.T	COGECO INC SV	CGO
CDN IMP BK SER 22 US	CM.PR.U	COGNOS INC	CSN
CDN IMP BK SER 16 US	CM.PR.X	COMAPLEX MINERALS	CMF
CDN IMP BK SER 20 US	CM.PR.Y	COMINAR REAL EST UN	CUF.UN
CDN NAT'L RAILWAY	CNR	COMPASS INCM FUND UN	CMZ.UN
CDN OIL SNADS TR UN	COS.UN	COMPTON PETROLEUM	CMT
CDN PACIFIC RAILWAY	CP	CONNORS BROS. UN	CBF.UN
CDN REAL ESTATE UN	REF.UN	CONSUMERS' WATER UN	CWI.UN
CDN RESOURCES TR UN	RTU.UN	CONTRANS INCM UN SV	CSS.UN
CDN SUPERIOR ENGY J	SNG	COOLBRANDS INTL A SV	COB.A
CDN UTIL CL A NV	CU	CORUS ENTRTMNT B	CJR.B

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Description	Symbol	Description	Symbol
COSSETTE COMMUN SV	KOS	EMPIRE CO PR SER 2	EMP.PR.B
COTT CORPORATION	BCB	ENBRIDGE INC.	ENB
CP SHIPS LIMITED	TEU	ENBRIDGE 5.50% PR	ENB.PR.A
CREO INC.	CRE	ENBRIDGE 7.60% PR	ENB.PR.B
CRESCENT POINT TR UN	CPG.UN	ENBRIDGE 8.00% PR	ENB.PR.C
CRYOCATH TECHNOLOGY	CYT	ENBRIDGE 7.80% PR SEC	ENB.PR.D
CRYPTOLOGIC INC.	CRY	ENBRIDGE INCM ORD UN	ENF.UN
CUMBERLAND RES LTD J	CBD	ENCANA CORPORATION	ECA
CUSTOM DIRECT FND UN	CDI.UN	ENCANA CORP PR SEC	ECA.PR.A
DALSA CORPORATION	DSA	ENDEV ENERGY INC.	ENE
DATAMIRROR CORP.	DMC	ENERCHEM INT'L INC.	ECH
DAVIS + HENDERSON UN	DHF.UN	ENERFLEX SYSTEMS LTD	EFX
DECOMA INT'L A SV	DEC.A	ENERGY SAVINGS UN	SIF.UN
DEFIANT ENERGY CORP	DEF	ENERPLUS RES TR UN	ERF.UN
DESCARTES SYSTEMS	DSG	ENERVEST DVSFD TR UN	EIT.UN
DEVLAN EXPLORATION	DXI	ENGHOUSE SYSTEMS LTD	ESL
DIVERSITRUST INCM UN	DTF.UN	ENSIGN RES SERV GRP	ESI
DOFASCO INC.	DFS	ESPRIT EXPLORATION	EEE
DOFASCO INC 4-3/4% PR	DFS.PR.A	ETRUSCAN RESOURCES J	EET
DOMTAR INC.	DTC	EXCO TECHNOLOGIES	XTC
DOMTAR INC. \$2.25 PR	DTC.PR.A	EXFO ELECTRO SV	EXF
DOMTAR INC. SER B PR	DTC.PR.B	EXTENDICARE INC. MV	EXE
DOREL IND INC CL A	DII.A	EXTENDICARE INC SV	EXE.A
DOREL IND INC CL B	DII.B	EXTENDICARE PR SER 2	EXE.PR.B
DRAxis HEALTH INC.	DAX	EXTENDICARE PR SER 3	EXE.PR.C
DRC RESOURCES J	DRC	EXTENDICARE PR SER 4	EXE.PR.D
DUKE ENERGY EXCH.	DX	EXTENDICARE CL II PR	EXE.PR.E
DUNDEE BNCRP CL A SV	DBC.A	FAIRBORNE ENERGY J	FEL
DUNDEE PRECIOUS CL A	DPM.A	FAIRFAX FINANCIAL SV	FFH
DUNDEE REIT TR UN	D.UN	FAIRMONT HOTELS	FHR
DUNDEE WEALTH MGT	DW	FALCONBRIDGE LIMITED	FL
DYNAMIC OIL & GAS J	DOL	FALCONBRIDGE SR 2 PR	FL.PR.A
ELDORADO GOLD CORP.	ELD	FET RESOURCES EXCHG	FTX
EMERA INCORPORATED	EMA	FIND ENERGY LTD.	FE
EMPIRE CO CL A NV	EMP.A	FINNING INT'L INC.	FTT

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FIRST CALGARY PETE J	FCP	GREAT-WEST LIFECO PR F	GWO.PR.F
FIRST CAPITAL REALTY	FCR	GSI LUMONICS INC.	LSI
FIRST PREMIUM US UN	FPU.UN	GT LAKES HYDRO TR UN	GLH.UN
FIRST QUANTUM MNRL J	FM	GUARDIAN CAPITAL	GCG
FIRSTSERVICE CORP SV	FSV	GUARDIAN CAP CL A NV	GCG.A
FNX MINING COMPANY J	FNX	H&R REAL EST TR UN	HR.UN
FOCUS ENERGY TR UN	FET.UN	HAWKER RESOURCES J	HKR
FORDING CDN COAL UN	FDG.UN	HARVEST ENGY TR UN	HTE.UN
FORT CHICAGO LP A UN	FCE.UN	HEATING OIL PART UN	HIF.UN
FORTIS INC.	FTS	HERITAGE OIL CL A J	HOC.A
FORTIS INC 1 ST PR C	FTS.PR.C	HEROUX-DEVTEK INC.	HRX
FORZANI GROUP CL A	FGL	HIP INTERACTIVE J	HP
FOUR SEASONS LV	FSH	HOLLINGER INC PR III	HLG.PR.C
FREEHOLD RYLTY TR UN	FRU.UN	HOME CAPITAL CL B SV	HCG.B
GABRIEL RESOURCES J	GBU	HOME EQUITY INCM UN	HEQ.UN
GAMMON LAKE RES J	GAM	HUB INTERNATIONAL	HBG
GASTAR EXPLORATION	YGA	HUDSON'S BAY CO	HBC
GATEWAY CASINOS UN	GCI.UN	HUMMINGBIRD LTD	HUM
GAZ METRO PART. UN	GZM.UN	HUSKY ENERGY INC.	HSE
GEAC COMPUTER CORP	GAC	HUSKY INJECTION	HKY
GENERAL DONLEE UN	GDI.UN	HYDROGENICS CORP	HYG
GENERAL MOTORS	GM	IAMGOLD CORPORATION	IMG
GENESIS LAND DEV	GDC	ID BIOMEDICAL CORP	IDB
GENNUM CORPORATION	GND	IMAX CORPORATION	IMX
GERDAU AMERISTEEL	GNA	IMI INT'L MEDICAL J	IMI
GILDAN ACTIVEWEAR A	GIL.A	IMPERIAL OIL LTD	IMO
GLAMIS GOLD LTD	GLG	INCO LTD	N
GOLDCORP INC.	G	INCOME FIN PLUS UN	INZ.UN
GOLDEN STAR RESOURCE	GSC	INDUSTR-L ALLIANCE INS	IAG
GOLD RESERVE CL A J	GRZ	INEX PHARMACEUTICALS	IEX
GREAT NORTHERN EXPL	GNL	INMET MINING CORP.	IMN
GREAT-WEST LIFECO	GWO	INNERGEX POWER UN	IEF.UN
GREAT-WEST LIFECO PR 1	GWO.PR.D	INNVEST REIT TR UN	INN.UN
GREAT-WEST LIFECO PR D	GWO.PR.E	INT'L FOREST CL A SV	IFP.A
GREAT-WEST LIFECO PR E	GWO.PR.X	INT'L MINERALS J	IMZ

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INTER PIPELINE UN	IPL.UN	LAURENTIAN BK PR 9	LB.PR.D
INTERTAN INC.	ITA	LEGACY HOTELS TR UN	LGY.UN
INTERTAPE POLYMER	ITP	LEITCH TECHNOLOGY	LTV
INTRAWEST CORP	ITW	LEON'S FURNITURE LTD	LNF
INVESTORS GROUP INC	IGI	LINAMAR CORPORATION	LNR
INVESTORS GROUP PR	IGI.PR.A	LIONORE MINING	LIM
IPC US COML. USF UN	IUR.U	LIONS GATE ENTERTMNT	LGF
IPC US INCM COML. UN	IUR.UN	LIVINGSTON INT'L UN	LIV.UN
IPSCO INC.	IPS	LOBLAW COMPANIES LTD	L
IPSCO INC. 5.5% PR	IPS.PR.A	MAAX INC.	MXA
ISOTECHNIKA INC.	ISA	MACDONALD, DETTWILER	MDA
IUNITS GVT CDA 5Y UN	XGV	MAGELLAN AEROSPACE	MAL
IUNITS MSCI IINTRS	XIN	MAGNA ENTRTMNT A	MEC.A
IUNITS S&/TSX IENGY	XEG	MAGNA INT'L CL A SV	MG.A
IUNITS S&/TSX IFINS	XFN	MAGNA INT'L CL B	MG.B
IUNITS S&P I500RS UN	XSP	MAGNA 8.65% PR SEC	MG.PR.A
IUNITS S&P/TSX IGOLD	XGD	MAGNIFOAM TECHN LGY J	MTG
IUNITS S&P/TSX ITECH	XIT	MAJOR DRILLING GROUP	MDI
IVANHOE MINES LTD	IVN	MANITOBA TELECOM	MBT
JDS UNIPHASE EXCH NV	JDU	MANULIFE FINANCIAL	MFC
JEAN COUTU GROUP SV	PJC.A	MANULIFE FIN PR A	MFC.PR.A
KCP INCOME FUND UN	KCP.UN	MAPLE LEAF FOODS INC.	MFI
KETCH RESOURCES LTD	KER	MARTINREA INT'L INC.	MRE
KEYSPAN FACILITY UN	KEY.UN	MASONITE INT'L CORP.	MHM
KICK ENERGY J	KEC	MATRIKON INC. J	MTK
KINGSWAY FINANCIAL	KFS	MAXIN INCM TRANSF UN	MXZ.UN
KIRKLAND LAKE GLD J	KGI	MDC CORP. CL A SV	MDZ.A
LABOPHARM INC.	DDS	MDS INC.	MDS
LABRADOR IRON ORE UN	LIF.UN	MEDIAGRIF INTERACTV	MDF
LAFARGE NTH AMERICA	LAF	MEGA BLOKS INC.	MB
LAPERRIERE CL A SV	GLV.A	MENU FOODS INCOME UN	MEW.UN
LAPERRIERE CL B MV	GLV.B	MERCER INTL BENFT US	MRI.U
LAURENTIAN BK OF CAN	LB	MERIDIAN GOLD INC.	MNG
LAURENTIAN BK PR 7	LB.PR.B	METALLIC VEN GOLD J	MVG
LAURENTIAN BK PR 8	LB.PR.C	METALLICA RES J	MR



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METHANEX CORPORATION	MX	NORANDA PR H	NRD.PR.H
METRO INC. CL A SV	MRU.A	NORANDA INCM PRIOR UN	NIF.UN
MICROCELL TEL B NV	MT.B	NORSKE SKOG CANADA	NS
MICROCELL TEL FPV PR	MT.PR.A	NORTEL NETWORKS CRP	NT
MICROCELL TEL FPNVPR	MT.PR.B	NORTEL NETWORKS 5 PR	NTL.PR.F
MICROCELL TEL SPV PR	MT.PR.C	NORTEL NETWORKS 7 PR	NTL.PR.G
MICROCELL TEL SPNVPR	MT.PR.D	NORTH WEST CO FND UN	NWF.UN
MI DEVELOPMENTS A SV	MIM.A	NORTHBRIDGE FIN	NB
MIDNIGHT OIL & GAS	MOG	NORTHGATE EXPL	NGX
MINEFINDERS CORP. J	MFL	NORTHLAND PWR TR UN	NPI.UN
MIRAMAR MINING CORP	MAE	NORTHSTAR AEROSPACE	NAS
MOLSON INC. CL A NV	MOL.A	NOVA CHEMICALS CORP	NCX
MOLSON INC. CL B	MOL.B	NOVAGOLD RESOURCES J	NRI
MOORE WALLACE INC.	MWI	NTHN PROPERTY TR UN	NPR.UN
MORGUARD REAL EST UN	MRT.UN	NU-GRO CORPORATION	NU
MOSAID TECHNOLOGIES	MSD	O&Y REAL EST LV UN	OYR.UN
MULLEN TRANSPORT INC.	MTL	OCEANEX INCOME FD UN	OAX.UN
MULVIHILL PROAMS CDN	PRC.UN	OLYMPIA ENERGY INC.	OLY
N.A. PALLADIUM LTD.	PDL	ONEX CORPORATION SV	OCX
NAL OIL & GAS TR UN	NAE.UN	OPEN TEXT CORP	OTC
NAT'L BANK OF CANADA	NA	OPTIPRESS INC.	OPP
NAT'L BANK SER 13 PR	NA.PR.J	PALADIN LABS INC.	PLB
NAT'L BANK SER 15 PR	NA.PR.K	PAN AMERICAN SLVR	PAA
NAVIGO ENERGY INC.	NVG	PAN-OCEAN ENGY A	POC.A
NEUROCHEM INC.	NRM	PAN-OCEAN ENGY B SV	POC.B
NEVSUN RESOURCES J	NSU	PAN-OCEAN ENGY PR A	POC.PR.A
NEWALTA INCOME TR UN	NAL.UN	PARAMOUNT ENERGY UN	PMT.UN
NEWMONT MINING EXCHG	NMC	PARAMOUNT RESOURCES	POU
NEXEN INC.	NXY	PARKLAND INCM FND UN	PKI.UN
NEXFOR INC.	NF	PASON SYSTEMS INC	PSI
NEXFOR INC. PR A	NF.PR.A	PATHEON INC.	PTI
NIKO RESOURCES LTD	NKO	PATHFINDER INCOME UN	PAZ.UN
NORANDA INC.	NRD	PBB GLOBAL LOGSTC UN	PBB.UN
NORANDA INC. PR F	NRD.PR.F	PEAK ENERGY SERVICES	PES
NORANDA INC. PR G	NRD.PR.G	PEMBINA PIPELINE UN	PIF.UN

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PENGROWTH ENGY TR UN	PGF.UN	PROVIDENT ENGY TR UN	PVE.UN
PENN WEST PETE	PWT	PURCELL ENERGY LTD	PEL
PERSONA INC.	PSA	QLT INC.	QLT
PETROBANK ENERGY	PBG	QUEBECOR INC CL A MV	QBR.A
PETROBANK ENERGY 9% NOTES	PBG.N	QUEBECOR INC CL B SV	QBR.B
PETRO-CANADA	PCA	QUEBECOR WORLD SV	IQW
PETROFUND ENGY TR UN	PTF.UN	QUEBECOR WORLD PR 4	IQW.PR.B
PETROKAZAKHSTAN CL A	PKN	QUEBECOR WORLD PR 5	IQW.PR.C
PEYTO ENERGY TRUST	PEY.UN	QUEBECOR WORLD PR 3	IQW.PR.D
PLACER DOME INC.	PDG	RBC CAP TRUCS 2011	RYT.P
POTASH CORP OF SASK	POT	REAL RESOURCES INC.	RER
POWER CORP OF CAN SV	POW	REITMAN'S CDA A NV	RET.A
POWER CORP 5.60% PR	POW.PR.A	RESEARCH IN MOTION LTD	RIM
POWER CORP 5.35% PR	POW.PR.B	RESIDENTIAL EQTY UN	REE.UN
POWER CORP 5.80% PR	POW.PR.C	RESOLUTE ENERGY	RSE
POWER CORP PART. PR	POW.PR.E	RETIREMENT REIT UN	RRR.UN
POWER CORP 1 ST PR	POW.PR.F	RICHELIEU HARDWARE	RCH
POWER FINANCIAL CORP	PWF	RICHMONT MINES	RIC
POWER FINANCIAL PR A	PWF.PR.A	RIDER RESOURCES LTD.	RRZ
POWER FINANCIAL PR C	PWF.PR.D	RIDLEY INC.	RCL
POWER FINANCIAL PR D	PWF.PR.E	RIO NARCEA GOLD	RNG
POWER FIN 5.25% PR E	PWF.PR.F	RIOCAN RL EST TR UN	REI.UN
POWER FIN 5.90% PR F	PWF.PR.G	RIVER GOLD MINES	RIV
POWER FIN 5.75% PR H	PWF.PR.H	ROGERS COMM CL A	RCL.A
POWER FIN 6.00% PR I	PWF.PR.I	ROGERS COMM CL B NV	RCL.B
POWER FIN 4.70% PR J	PWF.PR.J	ROGERS SUGAR INCM UN	RSI.UN
PRECISION DRILLING	PD	ROGERS WIRELESS B RV	RCM.B
PREMIUM INCOME CL A	PIC.A	RONA INC.	RON
PREMIUM INCOME PR	PIC.PR.A	ROTHMANS INC.	ROC
PRIME RESTAURANT UN	EAT.UN	ROYAL BANK OF CANADA	RY
PRIMEWEST ENGY EXCHG	PWX	ROYAL BANK PR N	RY.PR.K
PRIMEWEST ENGY TR UN	PWI.UN	ROYAL BANK PR O	RY.PR.O
PRO-AMS TRUST UN	PR.UN	ROYAL BANK PR S	RY.PR.S
PRO-AMS US TRUST UN	PAM.UN	ROYAL BANK US PR P	RY.PR.X
PROGRESS ENERGY LTD	PGX	ROYAL GOLD INC.	RGL

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## Attachment #1

Description	Symbol	Description	Symbol
ROYAL GROUP TECH SV	RYG	SPECIALTY FOODS UN	HAM.UN
ROYAL HOST RL EST UN	RYL.UN	SPEEDWARE CORP INC.	SPW
RUSSEL METALS INC.	RUS	SR TELECOM INC.	SRX
RUSSEL METALS PR	RUS.PR.C	ST. LAW CEMENT A SV	ST.A
SAPUTO INC.	SAP	STANTEC INC.	STN
SCEPTRE INVESTMENT	SZ	STARS UNCOME FUND UN	STZ.UN
SCITI TRUST TRANS UN	SIN.UN	STORM ENERGY LTD.	SEM
SEARS CANADA INC.	SCC	STRATOS GLOBAL CORP	SGB
SENTRY SELECT DIVR UN	SDT.UN	STUART ENERGY SYSTEM	HHO
SERIES S-1 FND UN	SRC.UN	SUMMIT RL EST TR UN	SMU.UN
SFK PULP FUND UN	SFK.UN	SUN GRO HORTICUL. UN	GRO.UN
SHAW COMM CL B NV	SJR.B	SUN LIFE FIN INC.	SLF
SHAW COMM 8.875% PR	SJR.PR.A	SUNCOR ENERGY INC.	SU
SHAWCOR LTD CL A SV	SCL.A	SUNCOR 9.05% PR SEC	SU.PR.A
SHAWCOR LTD CL B MV	SCL.B	SUNOPTA INC.	SOY
SHELL CANADA LTD	SHC	SUPERIOR PLUS FND UN	SPF.UN
SHERMAG INC.	SMG	SYSTEMS XCELLENCE	SXC
SHERRITT INT'L RV	S	T.D. BANK	TD
SHININGBANK TR UNITS	SHN.UN	T.D. BANK SER H PR	TD.PR.H
SHOPPERS DRUG MART	SC	T.D. BANK PR J	TD.PR.J
SIERRA WIRELESS	SW	T.D. BANK SER M PR	TD.PR.M
SINO-FOREST A SV	TRE.A	T.D. BANK SER N PR	TD.PR.N
SIXTY SPLIT CL A CAP	SXT	TALISMAN ENERGY INC.	TLM
SIXTY SPLIT CL A PR	SXT.PR.A	TAYLOR NGL LP UNITS	TAY.UN
SLEEMAN BREWERIES	ALE	TECK COMINCO CL A	TEK.A
SLEEP COUNTRY CDA UN	Z.UN	TECK COMINCO CL B SV	TEK.B
SLOCAN FOREST PROD	SFF	TEKNION CORP SV	TKN
SNC - LAVALIN GROUP	SNC	TELUS CORPORATION	T
SNP SPLIT A CAP USF	SNP.U	TELUS CORPORATION NV	T.A
SNP SPLIT A PR USF	SNP.PR.U	TEMBEC INC.	TBC
SOBEYS INC.	SBY	TEMPEST ENERGY CL A	TMY.A
SODISCO-HOWDEN GROUP	SOD	TERASEN INC.	TER
SOLECTRON GBL EXCHG	SCT	TESCO CORPORATION	TEO
SONY CORPORATION AMR	SNE	TESMA INT'L CL A SV	TSM.A
SOUTHERNERA RESOURCE	SUF	TGS NT AMER REIT UN	NAR.UN

## List of Securities Eligible to a Reduced Margin Rate

## Attachment #1

Description	Symbol	Description	Symbol
THOMSON CORP	TOC	UNI-SELECT INC.	UNS
THOMSON CORP PR II	TOC.PR.B	UPTON RESOURCES INC.	URC
THUNDER ENERGY INC.	THY	VAN HOUTTE INC. SV	VH
TIBERON MINERALS J	TBR	VAQUERO ENERGY LTD.	VAQ
TIMBERWEST STAPLE UN	TWF.UN	VASOGEN INC.	VAS
TLC VISION CORP.	TLC	VELAN INC. SV	VLN
TOROMONT INDUSTRIES	TIH	VERITAS ENERGY EXCHG	VER
TORSTAR CL B NV	TS.B	VERITAS ENERGY A EXCHG	VER.A
TOTAL ENERGY SERVICE	TOT	VERMILION ENERGY UN	VET.UN
TRANSALTA CORP	TA	VERSACOLD INCOME UN	ICE.UN
TRANSALTA CORP 7.50% PR	TA.PR.A	VIKING ENERGY TR UN	VKR.UN
TRANSALTA CORP 8.15% PR	TA.PR.B	VINCOR INT'L INC.	VN
TRANSALTA CORP 7.75% PR	TA.PR.C	VIRACOCOA ENERGY A J	VCA
TRANSALTA POWER UN	TPW.UN	VISTA GOLD CORP	VGZ
TRANSAT A.T. INC.	TRZ	VITRAN CORP CL A	VTN.A
TRANSCAN CORPORATION	TRP	WEST FRASER TIMBER	WFT
TRANSCANADA POWER UN	TPL.UN	WESTAIM CORPORATION	WED
TRANSCONTINENTL A SV	TCL.A	WESTERN OIL SANDS A	WTO
TRANSCONTINENTL B MV	TCL.B	WESTERN SILVR CORP J	WTC
TRANSFORCE INCM UN	TIF.UN	WESTJET AIRLINES LTD	WJA
TREE ISLAND WIRE UN	TIL.UN	WESTON GEORGE	WN
TRIAX CARTS III TR	TXZ.UN	WESTON GEORGE 1 PR	WN.PR.A
TRIAX DIVERSFD UNITS	TRH.UN	WESTON GEORGE II PR	WN.PR.B
TRICAN WELL SERVICE	TCW	WESTSHORE TERMNL UN	WTE.UN
TRINIDAD ENERGY UN	TDG.UN	WGI HEAVY MINERALS	WG
TRIQUEST ENERGY CORP	TRI	WHEATON RIVER J	WRM
TRIZEC CANADA SV	TZC	WI-LAN INC.	WIN
TROJAN TECHNOLOGIES	TUV	YAMANA GLOD INC. J	YRI
TSO3 INC. J	TOS	YELLOW PAGES INCM UN	YLO.UN
TSX GROUP INC.	X	ZARGON OIL & GAS	ZAR
TUNDRA SEMICONDUCTOR	TUN	ZARLINK SEMICONDUCT	ZL
TUSK ENERGY INC.	TKE	ZARLINK \$2.00 PR	ZL.PR.A
TVA GROUP INC. B NV	TVA.B	ZENON ENVIRNMNTL	ZEN
ULTIMA ENERGY UN	UET.UN		
ULTRA PETROLEUM	UP		

## List of Securities Eligible to a Reduced Margin Rate

Attachment #1

**Description**

**Symbol**

**ONLY ON LSERMR BECAUSE OCC OPTIONS TRADE  
AGAINST SECURITY**

MURPHY OIL U.S. FUNDS  
RESEARCH IN MOTION

MUR.U  
RIM

**List of Securities Eligible to a Reduced Margin Rate  
Schedule of Additions<sup>1</sup>**

**Attachment #1**

<b>Description</b>	<b>Symbol</b>	<b>Description</b>	<b>Symbol</b>
<b>ADDITIONS</b>		<b>ADDITIONS</b>	
ACS MEDIA INCOME UN	AYP.UN	HEROUX-DEVTEK INC.	HRX
AD OPT TECHNOLOGIES	AOP	IMI INT'L MEDICAL J	IMI
AETERNA LABORATOIRES	AEL	INCOME FIN PLUS UN	INZ.UN
ALGOMA STEEL INC.	AGA	INNERGEX POWER UN	IEF.UN
ATLAS ENERGY LTD.	AED	KEYSPAN FACILITY UN	KEY.UN
BAKBONE SOFTWARE	BKB	KICK ENERGY J	KEC
BARCLAYS S&P/TSX UN	BAI.UN	LEON'S FURNITURE LTD	LNF
BIOMS MEDICAL A J	MS	METALLICA RES J	MR
BIONICHE LIFE	BNC	MICROCELL TEL B NV	MT.B
BORALEX INC. CL A	BLX.A	MICROCELL TEL FPV PR	MT.PR.A
BRASCAN FIN I PR A	BNF.PR.A	MICROCELL TEL FPNVPR	MT.PR.B
BUHLER INDUSTRIES	BUI	MICROCELL TEL SPV PR	MT.PR.C
CALL-NET ENT CL B NV	FON.B	MICROCELL TEL SPNVPR	MT.PR.D
CANICO RESOURCE J	CNI	MULVIHILL PROAMS CDN	PRC.UN
CDN RESOURCES TR UN	RTU.UN	OPTIPRESS INC.	OPP
CLAUDE RESOURCES INC	CRJ	PERSONA INC.	PSA
COMAPLEX MINERALS	CMF	PETROFUND ENGY TR UN	PTF.UN
CRESCENT POINT TR UN	CPG.UN	PREMIUM INCOME CL A	PIC.A
CUSTOM DIRECT FND UN	CDI.UN	PREMIUM INCOME PR	PIC.PR.A
ENBRIDGE INCM ORD UN	ENF.UN	RBC CAP TRUCS 2011	RYT.P
ENDEV ENERGY INC.	ENE	REITMAN'S CDA A NV	RET.A
ENERCHEM INT'L INC.	ECH	RIDER RESOURCES LTD.	RRZ
ETRUSCAN RESOURCES J	EET	RIDLEY INC.	RCL
EXFO ELECTRO SV	EXF	SCEPTRE INVESTMENT	SZ
FIND ENERGY LTD.	FE	SERIES S-1 FND UN	SRC.UN
FIRST CAPITAL REALITY	FCR	SNP SPLIT A CAP USF	SNP.U
FIRST PREMIUM US UN	FPU.UN	SNP SPLIT A PR USF	SNP.PR.U
GENERAL DONLEE UN	GDI.UN	SOLECTRON GBL EXCHG	SCT
GOLD RESERVE CL A J	GRZ	SR TELECOM INC	SRX
GT-WEST LIFECO PR E	GWO.PR.X	SUNOPTA INC.	SOY
HAWKER RESOURCES J	HKR	TAYLOR NGL LP UNITS	TAY.UN

*1. Additions are securities that appear on this quarter's list but did not appear on the previous quarter's list.*

**List of Securities Eligible to a Reduced Margin Rate  
Schedule of Additions<sup>1</sup>**

**Attachment #1**

Description	Symbol
<b>ADDITIONS (CONTINUED)</b>	
TEMPEST ENERGY CL A	TMY.A
TRIAX DIVERSFD UNITS	TRH.UN
VAQUERO ENERGY LTD.	VAQ
VELAN INC. SV	VLN
VISTA GOLD CORP	VGZ
WI-LAN INC.	WIN
YAMANA GOLD INC. J	YRI

*1. Additions are securities that appear on this quarter's list but did not appear on the previous quarter's list.*

**List of Securities Eligible to a Reduced Margin Rate  
Schedule of Deletions<sup>2</sup>**

**Attachment #1**

<b>Description</b>	<b>Symbol</b>	<b>Description</b>	<b>Symbol</b>
<b>DELETIONS</b>		<b>DELETIONS</b>	
5BANC SPLIT CL A CAP	FBS.A	VIVENDI UNIVRSL EXCH	VUE
5BANC SPLIT CL A PR	FBS.PR.A	VSM MEDTECH LTD J	VSM
AIRBOSS OF AMERICA J	BOS	WESTCAST IND CL A SV	WCS.A
AMTELECOM INCOME UN	AMT.UN	YEARS TRUST UNITS	YTU.UN
ASSANTE CORPORATION	LMS		
AVENTURA ENERGY J	AVR		
BPO PROPERTIES PR J	BPP.PR.J		
BROMPTON MVP FUND UN	MVP.UN		
BROMPTON VIP INCM UN	VIP.UN		
CANADA LIFE B PR	CL.PR.B		
CPI PLASTICS GROUP	CPI		
DDJ CDN HIGH YLD UN	HYB.UN		
FIRM CAP MORTGAGE UN	FC.UN		
GLENDALE INT'L CORP	GIN		
HIGH RIVER GOLD	HRG		
IPL INC. MV	IPL.A		
LA SENZA CORP SV	LSZ		
MDSI MOBILE DATA	MMD		
MYDAS FUND TR UN	MYF.UN		
NCE PETROFUND TR UN	NCF.UN		
NFLD CAPITAL CL A SV	NCC.A		
NFLD CAPITAL CL B	NCC.B		
ODYSSEY RE HOLDINGS	ORH		
PREMIUM BRANDS INC.	FFF		
RBC CAP TRUCS 2010	RYT.M		
SEAMARK ASSET MGT	SM		
SENTRY BLUE-CHIP UN	SIT.UN		
SILENT WITNESS ENT	SWE		
STAKE TECHNOLOGY	SOY		
TD CAPITAL TRUST SEC	TDD.M		
THERATECHNOLOGIES	TH		

*2. Deletions are securities that do not appear on this quarter's list but did appear on the previous quarter's list.*



## List of Securities Eligible to a Reduced Margin Rate

Attachment #1

### Eligibility Criteria

For the selection of securities eligible to a reduced margin rate, the securities must meet the following criteria:

#### General Inclusion Requirements

##### Price volatility measures

- Calculated price volatility margin interval  $\leq 25\%$
- Market value per share  $\geq \$2.00$  per share

##### Liquidity measures

- Dollar value of public float greater than \$50 million
- Average daily trade volume for each month in the quarter  $\geq 10,000$  shares per day for at least two out of the three months in the quarter

**OR**

- An equivalent average daily traded value amount for each month in the quarter ended  $\geq \$500,000$  per day [to accommodate high price securities]

##### Listing requirements

- Listed on a Canadian exchange for six months

**OR**

- Listed on a Canadian exchange less than six months, with:
  - Market value per share  $\geq \$5.00$  per share;
  - Dollar value of public float greater than \$500 million; and
  - In the discretion of IDA staff, the issuer company is in an industry sector known for low price volatility

#### Other Inclusion Requirements

- A new security listing resulting from an issuer reorganization that:
  - is substantially the same as a previous security listing;
  - has a combined calculated price volatility margin interval for the old and the new listing of  $\leq 25\%$ ; and
  - meets all the other *General Inclusion Requirements* for ongoing listings.

For the purposes of this requirement, the term “substantially the same” means a new security listing that represents between 80% and 120% of the public float of a previous security listing.

- A Canada/United States inter-listed security against which options issued by The Options Clearing Corporation are traded
- A security that is senior to or convertible into a security that meets the *General Inclusion Requirements or other Inclusion Requirement* above