



**TO: Approved Participants
Registered Options Principals
Options Traders
Sales Managers**

February 18, 2002

**FRANCO-NEVADA MINING CORPORATION (FN)
PLAN OF ARRANGEMENT WITH
NEWMONT MINING CORPORATION**

Bourse de Montréal Inc. hereby informs you that Franco-Nevada Mining Corporation and Newmont Mining Corporation have announced a plan of arrangement, whereby wholly-owned subsidiaries of Newmont Mining Corporation will acquire all of the common shares of Franco-Nevada Mining Corporation.

Consequently, at the opening on Wednesday, February 20, 2002 all open positions for all options series on Franco-Nevada Mining Corporation (FN) will be transferred under Newmont Mining Corporation and the new option symbol will be "FNQ".

It is important to note that all open orders on the options class of "FN" will not be transferred to the class of "FNQ" and will have to be registered again into the Montreal Automated System (SAM) by the approved participants.

The associated symbols for these options are listed in the enclosed annex.

Moreover, be informed that no new series or new expiry months will be listed on the new symbol (FNQ). **In addition, it is the responsibility of all approved participants to ensure that only closing transactions are permitted on this options class (FNQ).**

IMPORTANT – the settlement for exercises of “FN, which will become “FNQ” will require the delivery of 80 shares of Newmont Mining Corporation – (U.S.) which transacts on the New York Stock Exchange under the symbol of “NEM”. (i.e. 100 shares x 0.80 x price of “NEM). Please ensure that all clients who have either long or short positions are advised of this circular.

For further information, please contact the Market Monitoring Department – Market Operations at (514) 871-7877.

Joëlle Saint-Arnault
General Counsel and Secretary

Circular no.: 025-2002

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March 2002 Equity Options							
OLD SYMBOL				NEW SYMBOL			
Series March 2002	Symbol			Series March 2002	Symbol		
Strike Price		Call	Put	Strike Price		Call	Put
\$20.00	FN		OD	\$20.00	FNQ		OD
\$22.50	FN	CG	OG	\$22.50	FNQ	CG	OG
\$25.00	FN	CE	OE	\$25.00	FNQ	CE	OE
\$27.50	FN	CY	OY	\$27.50	FNQ	CY	OY
\$30.00	FN	CF		\$30.00	FNQ	CF	

April 2002 Equity Options							
OLD SYMBOL				NEW SYMBOL			
Series April 2002	Symbol			Series April 2002	Symbol		
Strike Price		Call	Put	Strike Price		Call	Put
\$17.50	FN	DW	PW	\$17.50	FNQ	DO	PO
\$20.00	FN	DD	PD	\$20.00	FNQ	DD	PD
\$22.50	FN	DG	PG	\$22.50	FNQ	DG	PG
\$25.00	FN	DE	PE	\$25.00	FNQ	DE	PE
\$27.50	FN	DY	PY	\$27.50	FNQ	DY	PY

July 2002 Equity Options							
OLD SYMBOL				NEW SYMBOL			
Series July 2002	Symbol			Series July 2002	Symbol		
Strike Price		Call	Put	Strike Price		Call	Put
\$20.00	FN	GD	SD	\$20.00	FNQ	GD	SD
\$22.50	FN	GG	SG	\$22.50	FNQ	GG	SG
\$25.00	FN	GE	SE	\$25.00	FNQ	GE	SE
\$27.50	FN	GY	SY	\$27.50	FNQ	GY	SY

The above-mentioned adjustments are based on information available at this time. The determination to adjust any of this information could be subject to change as the listing date for FNQ approaches.