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**CIRCULAR 028-16**  
March 4, 2016

**LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND ISSUES FOR THE  
LGB, CGB, CGF AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the list of deliverable Canadian Government Bond issues with respect to the LGB, CGB, CGF and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on **February 1, 2016** (circular no. 001-16)

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Encl.

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES  
AND THEIR CONVERSION FACTORS  
(as at March 1st, 2016)**

**THIRTY-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – LGB**

Government of Canada Bonds		Outstanding	March 2016	June 2016	September 2016	December 2016
Coupon	Maturity	(CAN \$ million)				
4%	June 1, 2041	15,693	0.7415	0.7427	N/A	N/A
3½%	Dec. 1, 2045	16,400	0.6550	0.6562	0.6572	0.6584
2¾%	Dec. 1, 2048	7,800	0.5364	0.5376	0.5388	0.5400
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			39,893	39,893	24,200	24,200

Conversion factors computed with a yield equal to 6%.

**TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGB**

Government of Canada Bonds		Outstanding	March 2016	June 2016	September 2016	December 2016
Coupon	Maturity	(CAN \$ million)				
2½%	June 1, 2024	13,800	0.7748	0.7802	N/A	N/A
2¼%	June 1, 2025	13,100	0.7367	0.7421	0.7475	0.7531
1½%	June 1, 2026	7,500	0.6591	0.6653	0.6714	0.6777
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			34,400	34,400	20,600	20,600

Conversion factors computed with a yield equal to 6%.

**FIVE-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGF**

Government of Canada Bonds		Outstanding	March 2016	June 2016	September 2016	December 2016
Coupon	Maturity	(CAN \$ million)				
¾%	September 1, 2020	13,000	0.7956	0.8056	N/A	N/A
¾%	March 1, 2021	13,800	0.7761	0.7858	0.7956	0.8056
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			26,800	26,800	13,800	13,800

Conversion factors computed with a yield equal to 6%.

**TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS – CGZ**

Government of Canada Bonds		Outstanding	March 2016	June 2016	September 2016	December 2016
Coupon	Maturity	(CAN \$ million)				
¼%	November 1, 2017	13,400	0.9101	N/A	N/A	N/A
1 ¼%	February 1, 2018	19,200	0.9152	0.9257	N/A	N/A
1 ¼%	March 1, 2018	10,200	0.9117	0.9222	0.9328	N/A
¼%	May 1, 2018	7,400	0.8848	0.8973	0.9101	N/A
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			50,200	36,800	17,600	N/A

Conversion factors computed with a yield equal to 6%.

**Note:** This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).