



**TO: Approved Participants  
Chief Financial Officers  
External Auditors  
Holders of the Rules and Policies Manual**

**March 6, 2002**

**NEW POLICIES OF BOURSE DE MONTRÉAL INC.  
INTERNAL CONTROL POLICY STATEMENTS ON PRICING OF  
SECURITIES (POLICY C-10) AND INTERNAL CONTROL POLICY ON  
DERIVATIVE RISK MANAGEMENT (POLICY C-11)**

The Special Committee – Regulatory Division of Bourse de Montréal Inc. (the "Bourse") has approved the addition of two new internal control policies to the Rules and Policies Manual of the Bourse.

These two new policies are respectively Policy C10 – Internal Control Policy on Pricing of Securities and Policy C11 – Internal Control Policy on Derivative Risk Management. Both policies become effective immediately.

The purpose of these two new policies is to provide industry standards with respect to internal controls over pricing and derivatives trading by approved participants.

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