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CIRCULAR
February 8, 2006

CONTRACT ADJUSTMENT

Follow up Placer Dome Inc. (PDG) and Barrick Gold Corporation (ABX) Plan of arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY.

The Bourse and CDCC hereby inform you that Barrick Gold Corporation (Barrick) announced on February 6, 2006 that since their offer has been accepted by holders of more than 90% of Placer Dome Inc's (Placer Dome) shares, it intends to exercise its right to acquire the remaining outstanding shares of Placer Dome. Barrick expects to complete the acquisition within 30 days from the announcement date.

In respect of the shares taken up on February 3, 2006 (the expiry date), Placer Dome's shareholders who tendered to the cash alternative will receive US \$22.50 in cash for each Placer Dome share and those who tendered to the share alternative will receive US \$2.51 in cash and 0.7366 of a Barrick common share (subject to adjustment for fractional shares) for each Placer Dome common share.

The probable deliverable of the Placer Dome options will be US \$251 in cash plus 73 Barrick common shares. A cash amount in Canadian funds will be paid in lieu of 0.66 Barrick fractional shares.

The Bourse and CDCC will release a notice as soon as more information becomes available.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary

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