



**Bourse  
de Montréal Inc.**

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**CIRCULAR**  
February 21, 2008

**NEW EQUITY OPTION CLASSES**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, February 25, 2008, the following new option classes will be listed:

**Horizons Beta Pro S&P/TSX 60 Bear Plus ETF – HXD**  
**Horizons Beta Pro S&P/TSX 60 Bull Plus ETF – HXU**

The associated symbols and strike prices for these options will be listed as follows:

<b>Horizons Beta Pro S&amp;P/TSX 60 Bear Plus ETF HXD</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
March	C	O	\$19.00	S
April	D	P	\$20.00	D
May	E	Q	\$21.00	L
June	F	R	\$22.00	N
September	I	U	\$23.00	P

<b>Horizons Beta Pro S&amp;P/TSX60 Bull Plus ETF HXU</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
March	C	O	\$26.00	T
April	D	P	\$27.00	A
May	E	Q	\$28.00	B
June	F	R	\$29.00	C
September	I	U	\$30.00	F

Strike prices are subject to change depending on the underlying value closing price on Friday, February 22, 2008.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

Underlying Symbol	Option Symbol	Margin Intervals	CUSIP	Position Limits
HXD	HXD	15.67%	44045E104*	75,000
HXU	HXU	15.55%	44045D106*	31,500

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department of CDCC.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary

Circular no.: 031-2008