



**CIRCULAR 031-20**

February 28, 2020

**Equity Derivatives Trading Halt on February 27, 2020**

On February 27, 2020, shortly before 2:00 pm EST, TMX experienced a market interruption that affected trading on all equity markets: Toronto Stock Exchange (TSX), TSX Venture Exchange (TSXV) and TSX Alpha Exchange (Alpha). For more details on this incident, please see the [press release](#) issued by TMX.

Consequently, MX decided to halt and place in a pre-opening state all equity derivatives instruments at 1:59 pm EST. This decision was made to ensure market integrity as well as fair and orderly trading on MX in the context of the unavailability of these products' underlying on the main exchange where they trade.

As a result of the TSX halt for the remainder of the trading session, the MX trading halt also remained in effect and the halted instruments remained in a pre-open state for the remainder of the trading session.

All instruments opened for trading as per normal schedule on February 28, 2020.

MX reviews and improves its procedures in response to these types of events on a continuous basis.

Gladys Karam  
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