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CIRCULAR
February 28, 2005

**CAMECO CORPORATION (CCO)
AMENDMENTS TO THE STOCK OPTION SYMBOL**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all equity option participants of the possibility of an upcoming symbol addition for new series of options on Cameco Corporation (CCO). **If necessary, this stock option symbol addition will occur once the strike price merits the listing of series having a sixty eight dollars (\$68.00) strike price.**

The recent price fluctuation on CCO and the possible lack of alpha codes to identify each series have created this situation.

In an effort to prepare for the lack of strike price alpha codes, the Bourse and CDCC will create a new symbol which will be **CCV** for series having strike prices of sixty eight dollars (\$68.00) and above.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

François Cardin, Legal Counsel
Legal Affairs and Secretariat

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