



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

CIRCULAR
February 9, 2006

**NEW FOREIGN APPROVED PARTICIPANT
BNP PARIBAS SECURITIES CORP.**

On February 7, 2006, the application of BNP Paribas Securities Corp. to join Bourse de Montréal Inc. as a foreign approved participant was approved by the Special Committee – Regulatory Division of Bourse de Montréal Inc. The head office of BNP Paribas Securities Corp. is located at 787 Seventh Avenue, 28th Floor, New York, NY 10019. The telephone number is (212) 841-3000 and the fax number is (212) 841-2309.

BNP Paribas Securities Corp. is duly registered with the Commodity Futures Trading Commission (CFTC) as Futures Commission Merchant (FCM). The firm is also a member of several exchanges such as the New York Stock Exchange, Chicago Board Options Exchange (CBOE) and Boston Options Exchange (BOX), as well as of the National Futures Association (NFA).

Mr. Frederick John Hoevenaar, Compliance Officer, Options, will act as the designated representative.

For further information, please contact Jacques Tanguay, Vice-President, Regulatory Division, at (514) 871-3518, or by e-mail at jtanguay@m-x.ca.

Jacques Tanguay,
Vice-President, Regulatory Division

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