

CIRCULAR 033-20

March 2, 2020

**FINAL CONTRACT ADJUSTMENT
Cott Corp (BCB)
NAME AND SYMBOL CHANGE**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that “Cott Corp.” has changed its name to “Primo Water Corporation”.

The company will start trading under the new name, new symbol (“PRMW”) and CUSIP on the Toronto Stock Exchange at the opening of business on March 3, 2020.

CDCC - Adjustment Details:

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all the Cott Corp. options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 3, 2020**
- **OPTIONS SYMBOL:** **BCB will become PRMW**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **100 common shares of Primo Water Corporation**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 75,000 contracts**
- **CUSIP :** **74167P 10 8**

CDCC will not adjust any outstanding escrow receipts.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BCB options class will be transferred to the PRMW options class representing the new deliverable.

Primo Water Corporation		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$14.00	BCB	PRMW
\$ 15.00	BCB	PRMW
\$ 16.00	BCB	PRMW
\$ 17.00	BCB	PRMW
\$ 18.00	BCB	PRMW
\$ 19.00	BCB	PRMW
\$ 20.00	BCB	PRMW
\$ 21.00	BCB	PRMW
\$ 22.00	BCB	PRMW

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.