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CIRCULAR February 28, 2004

IUNITS S&P/TSX CAPPED ENERGY INDEX FUND AMENDMENTS TO THE STOCK OPTION SYMBOL

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform all equity option participants of the possibility of an upcoming symbol addition for new series of options on iUnits S&P/TSX Capped Energy Index Fund (XEG). If necessary, this stock option symbol addition will occur once the strike price merits the listing of series having a sixty four dollars (\$64.00) strike price.

The recent price fluctuation on XEG and the possible lack of alpha codes to identify each series have created this situation.

In an effort to prepare for the lack of strike price alpha codes, the Bourse and CDCC will create a new symbol which will be **XEX** for series having strike prices of sixty four dollars (\$64.00) and above.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

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