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CIRCULAR
February 10, 2006

**REVISED LIST OF DELIVERABLE CANADIAN GOVERNMENT BOND
ISSUES FOR THE CGB AND CGZ FUTURES CONTRACTS**

For your information, please find enclosed the revised list of deliverable Canadian Government Bond issues with respect to the CGB and CGZ futures contracts delivery months. This list is produced in accordance with the Rules of Bourse de Montréal Inc. and Canadian Derivatives Clearing Corporation (CDCC) relating to delivery standards. This list replaces the one that was distributed on February 6, 2006 (circular no. 029-2006).

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Vice-President, Regulatory Division

Encl.

Circular no.: 034-2006

Appendix I

**DELIVERABLE GOVERNMENT OF CANADA BOND ISSUES
AND THEIR CONVERSION FACTORS**

(As at February 10, 2006)

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGB

Government of Canada Bonds		Outstanding	March 2006	June 2006	September 2006	December 2006
Coupon	Maturity	(CAN \$ million)				
5 %	June 1, 2014	10,867	0.9356	0.9372	N/A	N/A
4 ½%	June 1, 2015	10,300	0.8946	0.8968	0.8990	0.9013
4 %	June 1, 2016	4,500	0.8484	0.8512	0.8539	0.8568
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			25 667	25 667	14 700	14 700

Conversion factors computed with a yield equal to 6%

TWO-YEAR GOVERNMENT OF CANADA BOND FUTURES CONTRACTS - CGZ

Government of Canada Bonds		Outstanding	March 2006	June 2006	September 2006	December 2006
Coupon	Maturity	(CAN \$ million)				
4 ½ %	September 1, 2007	9,725	0.9788	N/A	N/A	N/A
2 ¾ %	December 1, 2007	7,007	0.9467	0.9540	N/A	N/A
6 %	June 1, 2008	5,010	0.9999	1.000	0.9999	1.000
4 ¼ %	September 1, 2008	11,083	0.9599	0.9636	0.9675	0.9713
5 ½%	June 1, 2009	6,200	N/A	N/A	N/A	0.9886
TOTAL OUTSTANDING DELIVERABLE BONDS (CAN \$ million)			32 825	23 100	16 093	22 293

Conversion factors computed with a yield equal to 6%

Note: This list is produced in accordance with the Rules of Bourse de Montréal Inc. and of the Canadian Derivatives Clearing Corporation (CDCC).