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CIRCULAR
March 8, 2013

ANTICIPATED CONTRACT ADJUSTMENT
Aurizon Mines Ltd. (ARZ)
 Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Aurizon Mines Ltd. (“Aurizon”) has announced on March 4, 2013, that the company has entered into a definitive agreement pursuant to which Hecla Mining Company (“Hecla”) will acquire all Aurizon outstanding common shares through a plan of arrangement. Under this arrangement Aurizon shareholders will receive \$4.75 CDN per share or 0.9953 of a Hecla share or a combination of both subject in each case to pro-ration based on a maximum cash consideration of \$513.6 million CDN and a maximum of 57 million Hecla shares. Assuming that all shareholders elect to receive either cash or Hecla shares, the consideration will be fully pro-rated with each shareholder being entitled to receive \$3.11 CDN in cash and 0.3446 of a Hecla share for each Aurizon share.

The arrangement is subject to the approval of 66 2/3% of the votes cast by the Aurizon shareholders at a special meeting expected to be held in May 2013. The transaction is anticipated to be completed in the second quarter of 2013. The arrangement is also subject to all necessary regulatory approvals.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand
 Vice-President, Institutional Relations and Market Operations

Circular no.: 035-2013