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**CIRCULAR
March 1, 2011**

**ANTICIPATED CONTRACT ADJUSTMENT
Lundin Mining Corporation (LUN)
Acquisition**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Equinox Minerals Limited (“Equinox”) announced on February 28, 2011 that it will make a cash and share offer to acquire all of the outstanding common shares of Lundin Mining Corporation (“Lundin”) for approximately C\$4.8 billion. Each Lundin shareholder will be able to elect to receive C\$8.10 in cash or 1.2903 Equinox shares plus C\$0.01 for each Lundin share held, subject to a pro-rata based on a maximum cash consideration of approximately \$C2.4 billion and maximum number of Equinox share issued of approximately 380 million. This offer represents a 26% premium to the closing price of Lundin shares on the TSX on February 25, 2011.

This acquisition is conditional to the termination of the existing Arrangement Agreement regarding the merger of Lundin and Inmet Mining Corporation. It is also subject to a majority approval of Equinox shareholders which votes will be cast at a meeting that is expected to occur in early or mid April 2011. The approval of 2/3 of Lundin shareholders will be required, as well as all necessary regulatory approvals.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

Brian Gelfand
Vice-President, Institutional Relations and Market Operations

Circular no.: 036-2011