



**TO: Approved Participants  
Futures Contracts Principals  
Futures Traders  
Restricted Trading Permit Holders**

**March 27, 2002**

**EARLY CLOSING FOR INTEREST RATE FUTURES ON  
THURSDAY, MARCH 28, 2002**

**IMPORTANT NOTICE FOR FUTURES TRADERS**

The Board of Directors of Bourse de Montréal Inc. approved an early closing (1:00 p.m. Montréal time) on Thursday, March 28, 2002 for the Three - Month Canadian Bankers' Acceptance Futures (BAX), Ten - Year Government of Canada Bond Futures (CGB) and the Five - Year Government of Canada Bond Futures (CGF).

**The decision to close early is an exceptional one and has been made following a survey of approved participants in order to coordinate the month end and quarterly closing of U.S. Futures markets and Canadian cash markets.**

For further information, please contact Richard Bourbonnière, Vice-President, Market Operation, (514) 871-3548.

Joëlle Saint-Arnault  
General Counsel and Secretary

Circular no.: 038-2002

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