



<input checked="" type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input checked="" type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR  
February 22, 2006**

**REMINDER: EXPANSION OF THE RANGE OF OPTIONS ELIGIBLE IN  
DEFERRED INCOME PLANS**

In this Registered Retirement Savings Plans (RRSP) period, Bourse de Montréal Inc. (the Bourse) wishes to remind you that since the publication of the Regulation Amending the Income Tax Regulations (Deferred Income Plans) in Part II of the Canada Gazette, Vol. 139, No. 19 on September 21, 2005, put options are eligible in an RRSP. Prior to that, only call options were qualified for an RRSP, largely limiting the efficient management of risk associated with portfolios. Furthermore, it is now possible to purchase, in an RRSP, options that are cash settled.

Thus, eligible options strategies related to the following call and put options classes listed on the Bourse are now eligible in an RRSP:

1. equity options (including options on index funds and income trusts);
2. index options; and
3. currency options.

In addition to RRSPs, the use of call and put options extends to Registered Retirement Income Funds (RRIFs), Registered Education Savings Plans (RESPs) and Deferred Profit Sharing Plans (DPSPs).

Additional information is available on the Bourse website at [www.m-x.ca/rrsp](http://www.m-x.ca/rrsp), on the Canada Gazette website at <http://canadagazette.gc.ca/partII/2005/20050921/html/sor264-e.html> and on the Department of Finance Canada website at <http://www.fin.gc.ca>.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary

Circular no.: 038-2006