



CIRCULAR 041-22
April 1, 2022

SPECIAL COMMITTEE OF THE REGULATORY DIVISION CALL FOR NOMINATIONS

The Bourse is recognized by the *Autorité des marchés financiers* as both an exchange and a self-regulatory organization. The Regulatory Division of the Bourse (the “Division”) is a separate business unit of the Bourse responsible for carrying out the Bourse’s regulatory functions and operations.

The Special Committee of the Division (the “Special Committee”), whose members are appointed by the Bourse’s board of directors (the “Board”), is mandated with overseeing the Division’s functions and activities. The Special Committee reports to the Board on the Division’s performance of its regulatory functions.

The Bourse seeks applications from interested and qualified persons in order to fill an independent seat within the Special Committee for a two-year term.¹

The Special Committee must consist of at least 50% of persons who are Quebec residents at the time of their appointment and for the duration of their term, at least 50% of persons who satisfy the independence conditions that are applicable to the directors of the Bourse (under [Recognition Order 2012-PDG-0075](#) issued by the *Autorité des marchés financiers*) and at least 50% of persons having expertise in derivatives. [Part 2 of the Rules of the Bourse](#) regarding governance and [the Mandate and composition of the Special Committee](#) are available on the websites of the Bourse and the Division, respectively.

Interested persons who meet the eligibility criteria can submit an application no later than April 15, 2022, by sending a letter explaining their interest, accompanied by their resume, to the attention of Julie Rochette, Vice President and Chief Regulatory Officer of the Division, by email to julie.rochette@tmx.com. The Division will contact each individual who submits an application. All applications received will be evaluated by the Special Committee, and the Special Committee will present its recommendations to the board of directors of the Bourse for nomination.

If you have any questions, you may contact Julie Rochette at 514 726-8674 or by email at the above-mentioned address.

Adam Allouba
Chief Legal Officer, Montréal Exchange

¹ [Article 2.202 of the Rules of the Bourse](#)