



**Bourse  
de Montréal Inc.**

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<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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**CIRCULAR**  
March 15, 2005

**NEW LONG TERM  
EQUITY OPTION CLASSES EXPIRING IN  
JANUARY 2006 AND 2007**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Monday, March 21, 2005, the following new long term equity option classes will be listed:

**Canadian Natural Resources Limited – WNQ 2006, VNQ 2007  
Petro-Canada – WCA 2006, VAC 2007**

The associated symbols and strike prices for these options are listed as follows:

<i>Long Term Equity Options 2006</i> <b>Canadian Natural Resources Limited WNQ</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$64.00	H
			\$66.00	Q
			\$68.00	U
			\$70.00	N
			\$72.00	A

<i>Long Term Equity Options 2007</i> <b>Canadian Natural Resources Limited VNQ</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$64.00	H
			\$66.00	Q
			\$68.00	U
			\$70.00	N
			\$72.00	A

Circular no.: 043-2005

<b>Long Term Equity Options 2006 Petro-Canada WCA</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$66.00	Q
			\$68.00	U
			\$70.00	N
			\$72.00	A
			\$74.00	C

<b>Long Term Equity Options 2007 Petro-Canada VAC</b>				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$66.00	Q
			\$68.00	U
			\$70.00	N
			\$72.00	A
			\$74.00	C

Strike prices are subject to change depending on the underlying value closing prices on Friday, March 18, 2005.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new long term equity option classes:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
WNQ, VNQ	8.44%	*136385101	75,000
WCA, VAC	5.63%	*71644E102	75,000

\* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary