

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR
March 1st, 2006**

**NEW LONG TERM
EQUITY OPTION CLASSES EXPIRING IN
JANUARY 2007 and 2008**

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (the CDCC) hereby inform you that at the opening of trading on Monday, March 6, 2006, the following new Long Term Equity option classes will be listed:

**Cameco Corporation (VOC 2007 and LOC 2008)
Goldcorp Inc. (VGA 2007 and LGA 2008)
Talisman Energy Inc. (VLM 2007 and LLM 2008)**

The associated symbols and strike prices for these options are listed as follows:

<i>Long-Term Equity Options 2007</i> Cameco Corporation VOC				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$38.00	S
			\$40.00	H
			\$42.00	Y
			\$44.00	C
			\$46.00	E

<i>Long-Term Equity Options 2008</i> Cameco Corporation LOC				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$38.00	S
			\$40.00	H
			\$42.00	Y
			\$44.00	C
			\$46.00	E

Circular no.: 043-2006

Long-Term Equity Options 2007 Goldcorp Inc. VGA				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$24.00	R
			\$26.00	T
			\$28.00	B
			\$30.00	F
			\$32.00	J

Long-Term Equity Options 2008 Goldcorp Inc. LGA				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$24.00	R
			\$26.00	T
			\$28.00	B
			\$30.00	F
			\$32.00	J

Long-Term Equity Options 2007 Talisman Energy Inc. VLM				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$56.00	Z
			\$58.00	C
			\$60.00	L
			\$62.00	F
			\$64.00	H

Long-Term Equity Options 2008 Talisman Energy Inc. LLM				
Months	Calls	Puts	Strike Price	Strike Price Codes
January	A	M	\$56.00	Z
			\$58.00	C
			\$60.00	L
			\$62.00	F
			\$64.00	H

Strike prices are subject to change depending on the underlying value closing prices on Friday, March 3, 2006.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new Long Term Equity Option classes:

NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
VOC, LOC	12.33%	*13321L108	75,000
VGA, LGA	11.17%	*380956409	75,000
VLM, LLM	11.20%	*87425E103	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary