

CDCC - adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all SNC options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 8, 2006**
- **OPTION SYMBOL:** **SNC**
- **NUMBER OF CONTRACTS:** **Tripled**
- **NEW DELIVERABLE PER CONTRACT:** **100 SNC common shares**
- **STRIKE PRICES:** **An adjustment will be made for all existing series**
- **MULTIPLIER:** **100**
- **POSITION AND EXERCISE LIMITS :** **Effective March 8, 2006, Position and Exercise Limits will be increased to 31,500 contracts**
- **CUSIP :** **78460T105**

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for their entire position will be required to deposit additional escrow receipts.

The Bourse - adjustment details:

It is important to note that on the effective date, all open orders on these options classes **will not be modified** to reflect the stock split and will have to **be registered again** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on March 8, 2006 the Bourse will adjust the Strike Prices for SNC series as indicated below:

| <u>SNC-Lavalin Group Inc.</u> | | |
|--------------------------------------|-------------------|--------------------|
| Actual Strike Prices | New Strike Prices | Strike Price Codes |
| \$ 78.00 | \$ 26.00 | T |
| \$ 84.00 | \$ 28.00 | B |
| \$ 90.00 | \$ 30.00 | F |
| \$ 96.00 | \$ 32.00 | J |
| \$ 102.00 | \$ 34.00 | M |

Strike prices are subject to change, depending on the underlying value closing price on Tuesday, March 7, 2006.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Richard Bourbonnière, Vice-President, Market Operations, Bourse de Montréal Inc. at (514) 871-3548 or CDCC's Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary