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<input checked="" type="checkbox"/> Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/> Technology
<input checked="" type="checkbox"/> Back-office – Futures	<input checked="" type="checkbox"/> Regulation

**CIRCULAR  
March 17, 2005**

## **IMPORTANT NOTICE FOR FUTURES TRADERS**

### **CANCELLATION OF EARLY CLOSE TRADING SESSION ON THURSDAY, JUNE 30, 2005 FOR INTEREST RATE FUTURES**

Bourse de Montréal Inc. wishes to inform market participants that it has cancelled the early close trading session (1:00 p.m. Montréal time) on **Thursday, June 30, 2005**. This particular trading session will now have a regular trading session close of 3:00 p.m. Montréal time for the following products: Three-Month Canadian Bankers' Acceptance Futures (BAX), Options on the Three-Month Canadian Bankers' Acceptance Futures (OBX), Thirty Day Overnight Repo Rate Futures (ONX), Ten and Two-Year Government of Canada Bond Futures (CGB & CGZ) and Government of Canada Bond Options (OBA).

**The decision to cancel this early close trading session has been taken as a result of the scheduled release of information following the Federal Open Market Committee (FOMC) meeting on Thursday, June 30, 2005 at 2:00 p.m. (Montréal time). This information could create market volatility in both the Canadian and US markets. Therefore, market participants have indicated a preference for a regular trading session on that date.**

**Thursday, June 30, 2005 will be a regular trading session for the above mentioned products.**

For additional information, please contact Richard Bourbonnière, Vice-President, Market Operations, 1-888-693-6366 or (514) 871-3548.

Joëlle Saint-Arnault  
Vice-President, Legal Affairs and Secretary

Circular no. : 045-2005

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