



**Bourse
de Montréal Inc.**

<input type="checkbox"/>	Trading – Interest Rate Derivatives	<input checked="" type="checkbox"/>	Back-office - Options
<input checked="" type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
<input type="checkbox"/>	Back-office – Futures	<input checked="" type="checkbox"/>	Regulation

**CIRCULAR
March 28, 2007**

NEW EQUITY OPTION CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (the CDCC) hereby inform you that at the opening of trading on Monday, April 2, 2007, the following new option classes will be listed:

**Paladin Resources Ltd. – PDN
Sherritt International Corporation - S**

The associated symbols and strike prices for these options are listed as follows:

Paladin Resources Ltd. PDN				
Months	Calls	Puts	Strike Price	Strike Price Codes
May	E	Q	\$7.00	N
June	F	R	\$8.00	P
July	G	S	\$9.00	R
October	J	V	\$10.00	B
			\$11.00	H

Sherritt International Corporation S				
Months	Calls	Puts	Strike Price	Strike Price Codes
May	E	Q	\$15.00	C
June	F	R	\$16.00	M
July	G	S	\$17.00	O
October	J	V	\$18.00	Q
			\$19.00	S

Circular no.: 045-2007

Strike prices are subject to change depending on the underlying value closing price on Friday, March 30, 2007.

Listed below are the margin intervals, CUSIP numbers and the position limits for the new option classes:

UNDERLYING SYMBOL	NEW SYMBOL	MARGIN INTERVAL	CUSIP	POSITION LIMIT
PDN	PDN	22.48%	*Q7264T104	75 000
S	S	11.97%	* 823901103	60 000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC Clearing Members may contact the Operations Department.

Joëlle Saint-Arnault
Vice-President, Legal Affairs and Secretary