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<input type="checkbox"/>	Trading – Equity and Index Derivatives	<input checked="" type="checkbox"/>	Technology
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CIRCULAR 046-16
April 29, 2016

CHANGING MAXIMUM ORDER SIZE

TEN-YEAR GOVERNMENT OF CANADA BOND FUTURES ROLL

Bourse de Montréal Inc. (the “Bourse”) hereby announces that it will be increasing the maximum order size for the benefit of Ten year government of Canada Bond Futures Roll market hereinafter (CGB Roll). In the Bourse’s current trading environment the maximum order quantity for the CGB Roll is 9,999 contracts. At the request of numerous participants, the Bourse has decided to increase the maximum order quantity from the current 9,999 to 24,999 contracts. This change will facilitate the execution of CGB Roll transactions exceeding 9,999 contracts. It will permit Approved Participants (APs) to enter these large orders as a single transaction. The changes to the Bourse’s trading engine will be performed after the close of the market on Friday May 6, 2016 and will be effective at the opening of the market on Monday May 9, 2016.

Please note that notwithstanding the changes to the maximum order quantity described above, APs are both responsible for ensuring that position limits on the affected instruments are respected and that controls are in place to mitigate the risks associated with order entry (fat finger) errors that are in line with the firms’ risk management.

For additional information, please contact the Market Operations Department at 1-888-693-6636 or 514-871-7871.

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