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<input type="checkbox"/> Trading – Equity and Index Derivatives	<input type="checkbox"/> Technology
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CIRCULAR
April 15, 2004

OPTIONS MARKET
LONG-TERM EQUITY OPTIONS CONVERSION PROCESS FOR 2004

Please find below the list outlining the Long-Term Equity Options conversion process for the Options Market of Bourse de Montréal Inc. for the year 2004:

Stock Name	Symbol	JAN 2005 Long-Term Equity Options Symbol Last trading day Prior to conversion ¹	JAN 2006 Long-Term Equity Options Symbol	JAN 2007 Long-Term Equity Options Symbol First trading day
Barrick Gold Corporation	ABX	ZBA (May 14, 2004)	WBA	VBA (May 31, 2004)
Bombardier Inc. Cl B	BBD.B	ZBB (May 14, 2004)	WBB	VBB (May 31, 2004)
BCE Inc.	BCE	ZBC (June 11, 2004)	WBC	VBC (June 28, 2004)
Bank of Montreal	BMO	ZBM (May 14, 2004)	WBM	VBM (May 31, 2004)
Bank of Nova Scotia	BNS	ZBQ (May 14, 2004)	WBQ	VBQ (May 31, 2004)
Celestica Inc.	CLS	ZLS (July 9, 2004)	WSL	VLS (July 26, 2004)
Canadian Imperial Bank of Commerce	CM	ZMC (May 14, 2004)	WCO	VMC (May 31, 2004)
National Bank of Canada	NA	ZNA (May 14, 2004)	WNA	VNA (May 31, 2004)
Noranda Inc.	NRD	ZRD (June 11, 2004)	WRD	VRD (June 28, 2004)
Nortel Networks Corporation	NT	ZNT (July 9, 2004)	WNT	VNT (July 26, 2004)
Placer Dome Inc.	PDG	ZDP (May 14, 2004)	WDP	VDP (May 31, 2004)
Royal Bank of Canada	RY	ZRY (May 14, 2004)	WYR	VRY (May 31, 2004)
Toronto-Dominion Bank	TD	ZTD (May 14, 2004)	WTD	VTD (May 31, 2004)

Circular no.: 047-2004

Stock Name	Symbol	MAR 2005 Long Term Options on the I60s index participation units Last trading day Prior to conversion ²	MAR 2006 Long Term Options on the I60s index participation units	MAR 2007 Long Term Options on the I60s index participation units First trading day
Options on iUnits S&P/TSX 60 Index Participation Fund	XIU	ZUI (June 11, 2004)	WIU	VIU (June 28, 2004)

¹ At the opening on the week after the regular expiry, Long-Term Options January 2007 will be listed.

² At the opening on the week after the regular expiry, Long-Term Options March 2007 will be listed.

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